<u>AMENDMENT</u>

OFFERED IN THE HOUSE

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TO: CSSB 138(FIN) am

1	Page 15, following line 30:
2	Insert a new bill section to read:
3	"* Sec. 16. AS 38.05 is amended by adding a new section to read:
4	Sec. 38.05.023. Limitation on a provision related to a payment in lieu of
5	property tax. An agreement or contract associated with a North Slope natural gas
6	project may not authorize a payment in lieu of a property tax to a municipality before
7	a final investment decision is made for the project."
8	
9	Renumber the following bill sections accordingly.
10	
11	Page 17, line 24:
12	Delete "sec. 17"
13	Insert "sec. 18"
14	
15	Page 21, line 16:
16	Delete "sec. 27"
17	Insert "sec. 28"
18	
19	Page 25, line 9:
20	Delete "sec. 30"
21	Insert "sec. 31"
22	
23	Page 31, line 18:

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1	Delete "sec. 37"
2	Insert "sec. 38"
3	
4	Page 53, lines 24 - 25:
5	Delete "sec. 23"
6	Insert "sec. 24"
7	
8	Page 56, line 6:
9	Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"
10	Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"
11	
12	Page 56, line 8:
13	Delete "Section 38"
14	Insert "Section 39"
15	
16	Page 56, line 9:
17	Delete "secs. 62 and 63"
18	Insert "secs. 63 and 64"

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