

AMENDMENT

OFFERED IN THE HOUSE

TO: CSSB 138(FIN) am

1 Page 15, following line 30:

2 Insert a new bill section to read:

3 **"* Sec. 16.** AS 38.05 is amended by adding a new section to read:

4 **Sec. 38.05.023. Limitation on a provision related to a payment in lieu of**
5 **property tax.** An agreement or contract associated with a North Slope natural gas
6 project may not authorize a payment in lieu of a property tax to a municipality before
7 a final investment decision is made for the project."
8

9 Renumber the following bill sections accordingly.
10

11 Page 17, line 24:

12 Delete "sec. 17"

13 Insert "sec. 18"
14

15 Page 21, line 16:

16 Delete "sec. 27"

17 Insert "sec. 28"
18

19 Page 25, line 9:

20 Delete "sec. 30"

21 Insert "sec. 31"
22

23 Page 31, line 18:

- 1 Delete "sec. 37"
- 2 Insert "sec. 38"
- 3
- 4 Page 53, lines 24 - 25:
- 5 Delete "sec. 23"
- 6 Insert "sec. 24"
- 7
- 8 Page 56, line 6:
- 9 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"
- 10 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"
- 11
- 12 Page 56, line 8:
- 13 Delete "Section 38"
- 14 Insert "Section 39"
- 15
- 16 Page 56, line 9:
- 17 Delete "secs. 62 and 63"
- 18 Insert "secs. 63 and 64"