Kawasaki

28-GS2806\I.A.42 Bullock 4/3/14

AMENDMENT

OFFERED IN THE HOUSE

TO: CSSB 138(FIN) am

| 1 | Page 53, following line 14: |
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| 2 | Insert a new bill section to read: |
| 3 | "* Sec. 58. The uncodified law of the State of Alaska is amended by adding a new section to |
| 4 | read: |
| 5 | CONTINUING OBLIGATION TO ACQUIRE GAS FOR THE PEOPLE OF THE |
| 6 | STATE. Notwithstanding an agreement or contract associated with a North Slope natural gas |
| 7 | project that provides for the state to receive natural gas as royalty in kind or as payment of |
| 8 | tax, the commissioner of natural resources shall continue to negotiate the acquisition of |
| 9 | natural gas for in-state delivery with leaseholders and producers that are participants in a |
| 10 | North Slope natural gas project. In this section, "North Slope natural gas project" has the |
| 11 | meaning given in AS 38.05.965 as amended by sec. 23 of this Act." |
| 12 | |
| 13 | Renumber the following bill sections accordingly. |
| 14 | |
| 15 | Page 56, line 6: |
| 16 | Delete "61" |
| 17 | Insert "62" |
| 18 | |
| 19 | Page 56, line 9: |
| 20 | Delete "secs. 62 and 63" |
| 21 | Insert "secs. 63 and 64" |