

Kawasaki

28-GS2806 I.A.38
Nauman/Bullock
4/2/14

AMENDMENT

OFFERED IN THE HOUSE

TO: CSSB 138(FIN) am

1 Page 25, line 8, following "**project**":

2 Insert "**; the commissioner of revenue may not authorize payments in lieu of taxes**
3 **to a municipality in a contract negotiated under this paragraph unless amounts collected**
4 **as payments in lieu of taxes to a municipality are not less than the amount the**
5 **municipality would have collected under AS 29.45 and AS 43.56 over the period of the**
6 **agreement between the municipality and the taxpayer for the payment in lieu of taxes**"

7

8 Page 26, line 15, following "project":

9 Insert "; the commissioner of revenue may not authorize payments in lieu of taxes to a
10 municipality in a contract negotiated under this paragraph unless amounts collected as
11 payments in lieu of taxes to a municipality are not less than the amount the municipality
12 would have collected under AS 29.45 and AS 43.56 over the period of the agreement between
13 the municipality and the taxpayer for the payment in lieu of taxes"