

TARR

28-GS2806\I.A.27
Bullock
4/1/14

AMENDMENT

OFFERED IN THE HOUSE

TO: CSSB 138(FIN) am

1 Page 53, following line 14:

2 Insert a new bill section to read:

3 **"* Sec. 58.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 SUBMISSION OF AGREEMENTS AND CONTRACTS FOR LEGISLATIVE
6 APPROVAL AND THE AUTHORITY TO EXECUTE. (a) The commissioner of natural
7 resources may not submit an agreement or contract associated with a North Slope natural gas
8 project for legislative approval and the authority to execute before the license issued under
9 AS 43.90 (Alaska Gasline Inducement Act) has been revoked or abandoned.

10 (b) At the time an agreement or contract associated with a North Slope natural gas
11 project is submitted for legislative approval and the authority to execute under
12 AS 38.05.020(b)(11), enacted by sec. 14 of this Act, the commissioner of natural resources
13 shall certify in writing that the license issued under AS 43.90 (Alaska Gasline Inducement
14 Act) has been revoked or abandoned."

15

16 Renumber the following bill sections accordingly.

17

18 Page 56, line 6:

19 Delete "61"

20 Insert "62"

21

22 Page 56, line 9:

23 Delete "secs. 62 and 63"

1 Insert "secs. 63 and 64"