

TARR

28-GS2806\LA.25
Nauman/Bullock
4/1/14

AMENDMENT

OFFERED IN THE HOUSE

TO: CSSB 138(FIN) am

1 Page 1, line 7, following "on gas;":

2 Insert "relating to an option for the state to acquire an ownership interest in a
3 North Slope natural gas project;"

4

5 Page 15, following line 30:

6 Insert a new bill section to read:

7 **** Sec. 16.** AS 38.05 is amended by adding a new section to read:

8 **Sec. 38.05.023. State option to acquire an ownership interest in a North**
9 **Slope natural gas project.** (a) An agreement or contract associated with a North
10 Slope natural gas project that includes an option for the state to acquire an ownership
11 interest in a gas pipeline or gas treatment plant may not require the state to exercise
12 the option before December 31, 2016.

13 (b) In this section, "gas pipeline" and "gas treatment plant" have the meanings
14 given in AS 31.25.390."

15

16 Renumber the following bill sections accordingly.

17

18 Page 17, line 24:

19 Delete "sec. 17"

20 Insert "sec. 18"

21

22 Page 21, line 16:

23 Delete "sec. 27"

1 Insert "sec. 28"

2

3 Page 25, line 9:

4 Delete "sec. 30"

5 Insert "sec. 31"

6

7 Page 31, line 18:

8 Delete "sec. 37"

9 Insert "sec. 38"

10

11 Page 53, lines 24 - 25:

12 Delete "sec. 23"

13 Insert "sec. 24"

14

15 Page 56, line 6:

16 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"

17 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"

18

19 Page 56, line 8:

20 Delete "Section 38"

21 Insert "Section 39"

22

23 Page 56, line 9:

24 Delete "secs. 62 and 63"

25 Insert "secs. 63 and 64"