

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSSB 138(FIN) am

1 Page 15, following line 30:

2 Insert a new bill section to read:

3 **** Sec. 16.** AS 38.05 is amended by adding a new section to read:

4 **Sec. 38.05.023. Timing of state investment in a North Slope natural gas**
5 **project.** An agreement or contract negotiated under AS 38.05.020(b)(11) or other
6 agreement or contract in which the state is a party and that is associated with a North
7 Slope natural gas project may not require an investment by the state in the project until
8 a final investment decision is made to construct the project."

9

10 Renumber the following bill sections accordingly.

11

12 Page 17, line 24:

13 Delete "sec. 17"

14 Insert "sec. 18"

15

16 Page 21, line 16:

17 Delete "sec. 27"

18 Insert "sec. 28"

19

20 Page 25, line 9:

21 Delete "sec. 30"

22 Insert "sec. 31"

23

1 Page 31, line 18:

2 Delete "sec. 37"

3 Insert "sec. 38"

4

5 Page 53, lines 24 - 25:

6 Delete "sec. 23"

7 Insert "sec. 24"

8

9 Page 56, line 6:

10 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"

11 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"

12

13 Page 56, line 8:

14 Delete "Section 38"

15 - Insert "Section 39"

16

17 Page 56, line 9:

18 Delete "secs. 62 and 63"

19 Insert "secs. 63 and 64"