

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN)-DOA-DOP-04-02-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: Department of Administration  
Appropriation: Centralized Administrative Services  
Allocation: Personnel  
OMB Component Number: 56

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	108.3		92.2				
Travel	2.3		2.3				
Services	500.0						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>610.6</b>	<b>0.0</b>	<b>94.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	610.6		94.5				
<b>Total</b>	<b>610.6</b>	<b>0.0</b>	<b>94.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary	1.0		1.0				

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial submission for the committee substitute

Prepared By: Nicki Neal, Director  
Division: Personnel & Labor Relations  
Approved By: Curtis Thayer, Commissioner  
Agency: Department of Administration

Phone: (907)465-4429  
Date: 04/01/2014 03:13 PM  
Date: 04/01/14

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. CSHB 278

### Analysis

This proposed legislation extends the current Technical and Vocational Education Program (TVEP) allocation through June 30, 2017. Currently, the allocation expires June 30, 2014.

Out-year cost estimates are based on TVEP receipts included in the department's FY2015 budget request and will be revised on an annual basis based on the balance of the fund.

The grants line authorization represents the legislation's direct allocations that pass through the department to Kotzebue Technical Center; Alaska Vocational Technical Center; Northwestern Alaska Career and Technical Center; Southwest Alaska Vocational and Education Center; Yuut Elitnaurviat, Inc. People's Learning Center; Delta Career Advancement Center; and New Frontier Vocational Technical Center.

Personal services and services expenses are related to TVEP grant administration and revenue collection through the unemployment insurance tax system. Expenses related to these activities must be charged to a state fund source as they are related to a state program and are not an allowable federal expense.

Position counts are based on an average personal services cost of approximately \$100.0 per full-time position and rounded to the nearest whole number.

The proposed legislation would also require the department to collect information from Technical and Vocational Education Program (TVEP) recipients to ensure they are meeting statutory requirements and to amend grants accordingly if requirements are not met.

The department already gathers information from TVEP recipients for annual reporting purposes and currently administers the grants to the TVEP recipients so no additional fiscal impact is anticipated.

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(EDC)-EED-K12 4-2-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance Committee

Department: Department of Education and Early Development  
Appropriation: K-12 Support  
Allocation: Foundation Program  
OMB Component Number: 141

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

The analysis for this note has changed and is part of the Public Education Fund/Fund Transfer fiscal note. Funding for the Foundation Program comes from the Public Education Fund and this note remains zero.

The CS changes the school size chart; adds BSA increases; removes prior version charter school size chart change for 75 ADM; adds a TRS on behalf factor to basic need; at 14.17.410(b)(2) changes 45% local effort to 40%.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-6258  
House Finance Committee Date: 04/02/2014  
Co-Chair Representative Stoltze  
House Finance Committee



Department of Education & Early Development

Prepared 4/1/2014

FN: School Size/BSA Increase for FY15 - FY17

BSA	FY2015			FY2016	FY2017
	\$5,865			\$5,923	\$5,981
School District	Amends School Size table AS14.17.450 Changes highest school count adj. to 250 or over	Year 1 BSA increase of \$185	Total FY2015 School Size change and BSA change	Yr 2 BSA increase \$58	Yr 3 BSA increase \$58
Alaska Gateway	-	\$ 253,178	\$ 253,178	\$ 79,375	\$ 79,375
Aleutian Region	-	41,818	41,818	13,110	13,110
Aleutians East Borough	-	179,173	179,173	56,173	56,173
Anchorage	9,037,786	14,005,755	23,043,541	4,390,993	4,390,993
Annette Island	-	141,195	141,195	44,267	44,267
Bering Strait	-	1,252,629	1,252,629	392,716	392,717
Bristol Bay Borough	-	74,202	74,202	23,263	23,263
Chatham	-	102,262	102,262	32,061	32,060
Chugach	-	86,377	86,377	27,080	27,080
Copper River	-	212,781	212,781	66,710	66,710
Cordova	-	138,420	138,420	43,397	43,397
Craig	-	166,898	166,898	52,324	52,325
Delta/Greely	-	322,947	322,947	101,248	101,248
Denali Borough	-	219,293	219,293	68,752	68,751
Dillingham	-	233,065	233,065	73,069	73,069
Fairbanks N. Star Borough	1,501,181	4,942,886	6,444,067	1,549,661	1,549,661
Galena	-	652,876	652,876	204,685	204,686
Haines Borough	-	115,512	115,512	36,215	36,215
Hoonah	-	77,962	77,962	24,443	24,442
Hydaburg	-	49,619	49,619	15,556	15,556
Iditarod Area	-	185,028	185,028	58,008	58,009
Juneau Borough	403,903	1,632,744	2,036,647	511,887	511,887
Kake	-	62,482	62,482	19,589	19,589
Kashunamiut	-	174,289	174,289	54,641	54,642
Kenai Peninsula Borough	232,967	3,187,362	3,420,329	999,281	999,280
Ketchikan Gateway Borough	31,726	880,717	912,443	276,116	276,117
Klawock	-	77,332	77,332	24,244	24,245
Kodiak Island Borough	216,903	970,000	1,186,903	304,108	304,107
Kuspuk	-	243,495	243,495	76,339	76,339
Lake & Peninsula Borough	-	296,188	296,188	92,859	92,860
Lower Kuskokwim	110,218	2,389,484	2,499,702	749,136	749,136
Lower Yukon	27,568	1,279,949	1,307,517	401,281	401,281
Mat-Su Borough	1,914,711	5,574,139	7,488,850	1,747,568	1,747,568
Nenana	-	209,150	209,150	65,571	65,572
Nome	-	314,765	314,765	98,683	98,683
North Slope Borough	100,648	983,606	1,084,254	308,374	308,374
Northwest Arctic Borough	-	1,230,548	1,230,548	385,793	385,793
Pelican	-	18,124	18,124	2,479	2,479
Petersburg	-	210,088	210,088	65,865	65,865
Pribilof	-	65,271	65,271	20,464	20,463
Saint Mary's	-	111,068	111,068	34,822	34,821
Sitka Borough	4,899	544,742	549,641	170,784	170,784
Skagway	-	38,264	38,264	11,996	11,996
Southeast Island	-	181,303	181,303	56,841	56,842
Southwest Region	-	416,481	416,481	130,573	130,572
Tanana	-	37,609	37,609	11,791	11,790
Unalaska	-	193,336	193,336	60,613	60,614
Valdez	-	249,911	249,911	78,350	78,350
Wrangell	-	120,753	120,753	37,858	37,857
Yakutat	-	51,868	51,868	16,262	16,261
Yukon Flats	-	245,302	245,302	76,906	76,906
Yukon/Koyukuk	-	414,964	414,964	130,097	130,097
Yup'it	-	287,149	287,149	90,026	90,025
Mt. Edgecumbe High School	-	126,986	126,986	39,811	39,812
<b>TOTAL</b>	<b>13,582,510</b>	<b>\$ 46,273,345</b>	<b>\$ 59,855,855</b>	<b>\$ 14,504,114</b>	<b>\$ 14,504,114</b>



# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS DEED Special Schools 4-2-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: Department of Education and Early Development  
Appropriation: K-12 Support  
Allocation: Special Schools  
OMB Component Number: 2735

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	177.0		177.0	177.0	177.0	177.0	177.0
Miscellaneous							
<b>Total Operating</b>	<b>177.0</b>	<b>0.0</b>	<b>177.0</b>	<b>177.0</b>	<b>177.0</b>	<b>177.0</b>	<b>177.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	177.0		177.0	177.0	177.0	177.0	177.0
<b>Total</b>	<b>177.0</b>	<b>0.0</b>	<b>177.0</b>	<b>177.0</b>	<b>177.0</b>	<b>177.0</b>	<b>177.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial Version - This fiscal note reflects funding for the Special Education Servicing Agency (SESA), a TRS employer who is not a school district and, therefore, would not receive additional funding through the foundation formula.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-6258  
House Finance Committee Date: 04/02/2014  
Co-Chair Representative Stoltze  
House Finance Committee

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. HB 278

### Analysis

The following TRS employers are not school districts and will not receive additional funding through the foundation formula. Funding is provided through this fiscal note as follows:

Department of Education and Early Development (Agencywide Unallocated )	\$1,174,000
Southeast Regional Resource Center	\$127,000
<i>(will be included in the DEED/Agencywide Unallocated fiscal note)</i>	
Special Education Services Agency (DEED/K-12 Support/Special Schools)	\$177,000
<u>Alaska Vocational Technical Center (Labor &amp; Workforce Development/AVTEC)</u>	<u>\$156,000</u>
<b>TOTAL</b>	<b>\$1,634,000</b>

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN)-EED-SSA-4-2-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance Committee

Department: Department of Education and Early Development  
Appropriation: Teaching and Learning Support  
Allocation: Student and School Achievement  
OMB Component Number: 2796

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services	80.0		10.0	10.0	10.0		
Commodities							
Capital Outlay							
Grants & Benefits	168.8	434.5	603.3	603.3	168.8	168.8	168.8
Miscellaneous							
<b>Total Operating</b>	<b>248.8</b>	<b>434.5</b>	<b>613.3</b>	<b>613.3</b>	<b>178.8</b>	<b>168.8</b>	<b>168.8</b>

## Fund Source (Operating Only)

1004 Gen Fund	248.8		178.8	178.8	178.8	168.8	168.8
1151 VoTech Ed		434.5	434.5	434.5			
<b>Total</b>	<b>248.8</b>	<b>434.5</b>	<b>613.3</b>	<b>613.3</b>	<b>178.8</b>	<b>168.8</b>	<b>168.8</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 09/30/14

## Why this fiscal note differs from previous version:

House Finance amended the CS to add \$168.8 UGF for a Charter School Grant Program.

The CS removes the repeal of the secondary school exit exam, and changes the sunset date provision on TVEP to June 30, 2017. The language also includes a new provision extending teacher tenure from 3 years of service to 5 years.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-4258  
House Finance Committee Date: 04/01/2014  
Co-Chair Representative Stoltze  
House Finance Committee



## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. HB278

### Analysis

**Section 3:** Adds additional data requirements regarding military data. Under AS 14.03.120 (d) (10) The Student Report Manager software system, to gather data reliably, is \$35.0 to modify. Handbook modifications and initial year district technical assistance on new reporting requirement is estimated at \$45.0. Technical assistance for districts with military personnel to establishing reliable data gathering methods around these elements for three subsequent years is \$10.0.

FY 15: 80.0 - Military Data gathering and reporting

FY 16 - FY18: 10.0 - Military data technical assistance to school districts

**Section 22:** Amends AS 14.20.150(a) by increasing the time for a teacher to acquire tenure from 3 years of service to 5 years. This section has no fiscal impact on the department.

**Section 28:** AS 23.15.835(d) is amended

The legislation continues the Alaska technical and vocational education program (TVEP) through June 30, 2017. The Technical and Vocational Education Fund authorized under AS 23.15.840 sunsets on June 30, 2014.

Out-year cost estimates are based on TVEP receipts included in the Department of Education & Early Development's (DEED) FY2015 budget request and will be revised on an annually based on the balance of the fund.

This funding is a grant from DEED to the Galena Project Education Vocational Training Center, currently \$434.5.

**Charter School Grant Program** establishes a one-time grant from the department for new charter schools in the amount of \$500 for each student enrolled in the school on October 1 of the first year in which the school applies for the grant.

The fiscal note for this section of the bill uses historical data regarding the number of students enrolled in new charter schools as a basis for projecting funds needed. Since 1996, 27 charter schools have been established and currently enroll 6,093 students. On average, these data reflect adding 1.5 charter schools a year with an average enrollment of 225 students per school.

The proposed legislation addresses converting existing public schools to charter schools. As a result the projected number of new charter schools annually, as well the projected number of students enrolled in new charter schools, could exceed the historical average.

The proposed legislation requires the department to establish by regulation procedures for the application and expenditure of grant funds.



# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS DEED Unallocated 4-2-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: Department of Education and Early Development  
Appropriation: Agencywide Unallocated  
Allocation: Agencywide Unallocated  
OMB Component Number:

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	1,174.0		1,174.0	1,174.0	1,174.0	1,174.0	1,174.0
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	127.0		127.0	127.0	127.0	127.0	127.0
Miscellaneous							
<b>Total Operating</b>	<b>1,301.0</b>	<b>0.0</b>	<b>1,301.0</b>	<b>1,301.0</b>	<b>1,301.0</b>	<b>1,301.0</b>	<b>1,301.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	1,301.0		1,301.0	1,301.0	1,301.0	1,301.0	1,301.0
<b>Total</b>	<b>1,301.0</b>	<b>0.0</b>	<b>1,301.0</b>	<b>1,301.0</b>	<b>1,301.0</b>	<b>1,301.0</b>	<b>1,301.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial Version - This fiscal note reflects funding for TRS employers who are not school districts and, therefore, would not receive additional funding through the foundation formula. Personal services funding in this note is for DEED and the grants line will be distributed to the Southeast Regional Resource Center (SERRC).

Prepared By: Co-Chair Representative Austerman Phone: (907)465-6258  
House Finance Committee Date: 04/02/2014  
Co-Chair Representative Stoltze  
House Finance Committee

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. HB 278

### Analysis

The following TRS employers are not school districts and will not receive additional funding through the foundation formula. Funding is provided through this fiscal note as follows:

Department of Education and Early Development (Agencywide Unallocated )	\$1,174,000
Southeast Regional Resource Center	\$127,000
<i>(will be included in the DEED/Agencywide Unallocated fiscal note)</i>	
Special Education Services Agency (DEED/K-12 Support/Special Schools)	\$177,000
Alaska Vocational Technical Center (Labor & Workforce Development/AVTEC)	<u>\$156,000</u>
<b>TOTAL</b>	<b>\$1,634,000</b>

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN)-DOLWD-CO-4-02-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: Department of Labor and Workforce Development  
Appropriation: Commissioner and Administrative Services  
Allocation: Commissioner's Office  
OMB Component Number: 340

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	(400.0)	509.1	109.1	109.1			
Travel							
Services		26.8	26.8	26.8			
Commodities							
Capital Outlay							
Grants & Benefits		4,997.2	4,997.2	4,997.2			
Miscellaneous							
<b>Total Operating</b>	<b>(400.0)</b>	<b>5,533.1</b>	<b>5,133.1</b>	<b>5,133.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1151 VoTech Ed	(400.0)	5,533.1	5,133.1	5,133.1			
<b>Total</b>	<b>(400.0)</b>	<b>5,533.1</b>	<b>5,133.1</b>	<b>5,133.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time	(4.0)	5.0	1.0	1.0			
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/15

## Why this fiscal note differs from previous version:

House Finance removed (\$400.0) in personal services and 4 PFT positions.

Changed to reflect the House Finance committee substitute's change to the TVEP allocation sunset of June 30, 2017. The House Finance CS also changed the recipients from those in the House Education CS back to those in the original bill.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-6258  
House Finance Committee Date: 04/02/2014  
Co-Chair Representative Stoltze  
House Finance Committee



## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. CSHB 278

### Analysis

This proposed legislation extends the current Technical and Vocational Education Program (TVEP) allocation through June 30, 2017. Currently, the allocation expires June 30, 2014.

Out-year cost estimates are based on TVEP receipts included in the department's FY2015 budget request and will be revised on an annual basis based on the balance of the fund.

The grants line authorization represents the legislation's direct allocations that pass through the department to Kotzebue Technical Center; Alaska Vocational Technical Center; Northwestern Alaska Career and Technical Center; Southwest Alaska Vocational and Education Center; Yuut Elitnaurviat, Inc. People's Learning Center; Delta Career Advancement Center; and New Frontier Vocational Technical Center.

Personal services and services expenses are related to TVEP grant administration and revenue collection through the unemployment insurance tax system. Expenses related to these activities must be charged to a state fund source as they are related to a state program and are not an allowable federal expense.

Position counts are based on an average personal services cost of approximately \$100.0 per full-time position and rounded to the nearest whole number.

The proposed legislation would also require the department to collect information from Technical and Vocational Education Program (TVEP) recipients to ensure they are meeting statutory requirements and to amend grants accordingly if requirements are not met.

The department already gathers information from TVEP recipients for annual reporting purposes and currently administers the grants to the TVEP recipients so no additional fiscal impact is anticipated.

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS LWD AVTEC 4-2-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: Department of Labor and Workforce Development  
Appropriation: Alaska Vocational Technical Center  
Allocation: Alaska Vocational Technical Center  
OMB Component Number: 2686

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	156.0		156.0	156.0	156.0	156.0	156.0
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>156.0</b>	<b>0.0</b>	<b>156.0</b>	<b>156.0</b>	<b>156.0</b>	<b>156.0</b>	<b>156.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	156.0		156.0	156.0	156.0	156.0	156.0
<b>Total</b>	<b>156.0</b>	<b>0.0</b>	<b>156.0</b>	<b>156.0</b>	<b>156.0</b>	<b>156.0</b>	<b>156.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial Version - This fiscal note reflects funding for the Alaska Vocational Technical Center (AVTEC), a TFRS employer who is not a school district and, therefore, would not receive additional funding through the foundation formula.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-4258  
House Finance Committee Date: 04/02/2014  
Co-Chair Representative Stoltze  
House Finance Committee

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. HB 278

### Analysis

The following TRS employers are not school districts and will not receive additional funding through the foundation formula. Funding is provided through this fiscal note as follows:

Department of Education and Early Development (Agencywide Unallocated )	\$1,174,000
Southeast Regional Resource Center	\$127,000
<i>(will be included in the DEED/Agencywide Unallocated fiscal note)</i>	
Special Education Services Agency (DEED/K-12 Support/Special Schools)	\$177,000
Alaska Vocational Technical Center (Labor & Workforce Development/AVTEC)	<u>\$156,000</u>
<b>TOTAL</b>	<b>\$1,634,000</b>



# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN)-DOR-TAX-04-01-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: (H) FIN

Department: Department of Revenue  
Appropriation: Taxation and Treasury  
Allocation: Tax Division  
OMB Component Number: 2476

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>	***		***	***	***	***	***
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Updated to reflect changes made in the CS H FIN.

Prepared By: Matt Fonder, Director  
Division: Tax  
Approved By: Angela M. Rodell, Commissioner  
Agency: Department of Revenue

Phone: (907)269-6628  
Date: 04/01/2014 01:10 PM  
Date: 04/01/14

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. CSHB 278 (FIN)

### Analysis

#### Bill Language:

This bill expands the education credit allowed against corporate income tax, mining license tax, fisheries business tax, and fishery resource landing tax to include contributions made for:

---direct instruction, research, and educational support purposes by a public or private nonprofit elementary or secondary school in the state;

---a facility or an annual intercollegiate sports tournament by a public or private nonprofit elementary or secondary school in the state;

---funding scholarships awarded to dual-credit students for tuition and textbooks; registration, course and program fees; on campus room and board; transportation costs; and other related education and program expenses;

---contributions made for the construction, operation, or maintenance of a residential housing facility by a residential school approved by the Department of Education and Early Development;

---contributions made for childhood early learning and development programs provided by a nonprofit corporation, a tribal entity, a school district, the Department of Education and Early Development, or through a state grant; and

---science, technology, engineering, and math programs provided by a nonprofit agency or a school district for school staff and for students in grades kindergarten through 12 in the state.

#### Revenues:

This bill does not increase or decrease the aggregate amount of total education tax credits allowed against the tax types identified above. It merely identifies additional types of contributions that can qualify for the credit. It is possible that taxpayers who have not made qualifying contributions and not claimed an education tax credit in the past, may contribute to one or more of these types of entities and claim a credit. However, it is difficult to determine the affect this bill will have on taxpayer behavior and, therefore, it is difficult to determine if this bill will affect revenue from the tax types identified above. It is important to note that the total education tax credit allowed for each entity each year is currently capped at \$5 million across all tax types. This bill does not increase the maximum contribution amount.

#### Expenditures:

Department of Revenue can implement and administer the provisions of this bill with existing resources.

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN)-DOR-TRS-03-31-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: (H) FIN

Department: Department of Revenue  
Appropriation: Taxation and Treasury  
Allocation: Treasury Division  
OMB Component Number: 121

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial note for CS in H FIN.

Prepared By: Pamela Leary, Director  
Division: Treasury  
Approved By: Angela M. Rodell, Commissioner  
Agency: Department of Revenue

Phone: (907)465-4751  
Date: 03/31/2014 04:00 PM  
Date: 03/31/14



## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. HBCS 278 (FIN)

### Analysis

**Bill Language:**

The CS for this bill establishes the Teachers' Pension Reserve Fund to be managed by the Alaska Retirement Management Board. The Alaska Retirement Management Board shall manage the teachers' pension reserve fund in accordance with AS 37.10.210(a) and 37.10.220(a).

Depending upon the asset allocation, additional management fees may be incurred by the fund that would not result in a budget increment.

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN)-UA-SYSBRA-4-02-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: University of Alaska  
Appropriation: University of Alaska  
Allocation: Budget Reductions/Additions - Systemwide  
OMB Component Number: 1296

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	8,381.3		8,381.3	8,381.3	8,381.3	8,381.3	8,381.3
Travel							
Services		5,431.8	5,431.8	5,431.8			
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>8,381.3</b>	<b>5,431.8</b>	<b>13,813.1</b>	<b>13,813.1</b>	<b>8,381.3</b>	<b>8,381.3</b>	<b>8,381.3</b>

## Fund Source (Operating Only)

1004 Gen Fund	8,381.3		8,381.3	8,381.3	8,381.3	8,381.3	8,381.3
1151 VoTech Ed		5,431.8	5,431.8	5,431.8			
<b>Total</b>	<b>8,381.3</b>	<b>5,431.8</b>	<b>13,813.1</b>	<b>13,813.1</b>	<b>8,381.3</b>	<b>8,381.3</b>	<b>8,381.3</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Updated/Revised for CS (FIN) with teachers' retirement system rate changes.

Prepared By: Michelle Rzk Phone: (907)450-8187  
Division: University of Alaska Date: 04/01/2014 05:30 PM  
Approved By: Michelle Rzk Date: 04/02/14  
Agency: University of Alaska

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. CSHB 278

### Analysis

#### Section 25

Increases the University of Alaska's teachers' retirement system (TRS) employer rate from 12.56 percent to 32.56 percent. The FY13 TRS payroll for UA was \$41,906,504. Therefore the projected impact of the rate increase is the difference between 32.56 percent and 12.56 percent multiplied by the base payroll. Out-year costs estimates are based on the FY13 payroll amounts. In an effort to streamline the transaction, the State could consider administering the fiscal note amount as an on-behalf payment.

#### Section 28

The Technical and Vocational Education Fund authorized under AS 23.15.840 sunsets on June 30, 2014. This bill extends the current Technical and Vocational Education program (TVEP) through June 30, 2017. Out-year cost estimates are based on TVEP receipts included in UA's FY2015 budget request and will be revised on an annual basis based on the balance of the fund.

TVEP funding has been instrumental in UA's ability to meet Alaska's workforce training and educational needs and continues to be the key source of funds for that purpose. The UA System office of Workforce Programs works with representatives from the UA campuses and the Alaska Workforce Investment Board to identify state priority industry sectors and high-demand jobs, including regional priorities for occupational training programs. The campuses submit proposals based on the identified needs, and funding is distributed to the highest priority programs.



# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN) - TRS Trust Fund 4-1-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: State Assistance to Retirement Funds  
Appropriation: TRS State Assistance  
Allocation: School District TRS  
OMB Component Number: 2863

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous	1,400,000.0						
<b>Total Operating</b>	<b>1,400,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	1,400,000.0						
<b>Total</b>	<b>1,400,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?

If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial fiscal note - Reflects a deposit of \$1,400,000,000 UGF into the Teachers' Retirement Trust Fund.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-6258  
House Finance Committee Date: 04/01/2014  
Co-Chair Representative Stoltze  
House Finance Committee

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN) - PEF 4-1-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: Fund Transfers  
Appropriation: Designated Reserves/Endowments  
Allocation: Public Education Fund (AS. 14.17.300)  
OMB Component Number: 2929

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	281,044.7		240,188.0	245,059.0	250,170.0	255,539.0	261,027.0
Miscellaneous							
<b>Total Operating</b>	<b>281,044.7</b>	<b>0.0</b>	<b>240,188.0</b>	<b>245,059.0</b>	<b>250,170.0</b>	<b>255,539.0</b>	<b>261,027.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	281,044.7		240,188.0	245,059.0	250,170.0	255,539.0	261,027.0
<b>Total</b>	<b>281,044.7</b>	<b>0.0</b>	<b>240,188.0</b>	<b>245,059.0</b>	<b>250,170.0</b>	<b>255,539.0</b>	<b>261,027.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial fiscal note - Reflects a deposit of \$146.8 million UGF into the Public Education Fund for FY15 to cover school district's TRS cost increases resulting from an increase in the employer contribution rate from 12.56% to 32.56%. The deposit to cover the increased BSA and change to the size table is \$59.9 million, and forward funding the formula changes for FY16 adds \$74.4 million.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-6258  
House Finance Committee Date: 04/01/2014  
Co-Chair Representative Stoltze  
House Finance Committee

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. HB 278

### Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in CSHB(FIN) 278. There is a separate fiscal note for the Foundation Program that provides supporting schedules for the increases.

The PEF note includes formula changes :

Year one formula increases:  $\$13,582.5 + \$46,273.3 = \$59,855.8$ .

Year two formula increases: sustain year one formula changes (\$59,855.8) and add \$14,504.1 = \$74,359.9.

Year three formula increases sustain year one and two formula increases (\$74,359.9) and add \$14,504.1 = \$88,864.0.

Future year foundation sustains formula changes at year three.

Increases for the TRS factor:

The department used the schedule provided by Legislative Finance in order to reflect the costs of the TRS factor corresponding to section 15:

FY2015 \$146.829 million

FY2016 \$151.324 million

FY2017 \$156.195 million

FY2018 \$161.306 million

FY2019 \$166.675 million

FY2020 \$172.163 million

The factor continues increasing each year reaching a high of \$627.9 million in FY2051 (for all employers) and then turning to zero at FY2053 and years after. For fiscal note presentation the department is using the prior Legislative Finance data and has not performed a separate calculation.

The FY2015 appropriation request includes:

\$59,855.8 plus forward funding \$74,359.9

The FY2016 cost estimate includes:

forward funding \$88,864.0

The FY2017 cost estimate includes:

forward funding \$88,864.0

The FY2018 cost estimate includes :

forward funding \$88,864.0

The FY2019 cost estimate includes:

forward funding \$88,864.0

The FY2020 cost estimate includes:

forward funding \$88,864.0

The effective dates for the BSA increases are July 1, 2014, July 1, 2015, and July 1, 2016, respectively.



# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278CS(FIN) - Teachers' PRF 4-1-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: House Finance

Department: Fund Transfers  
Appropriation: Designated Reserves/Endowments  
Allocation: Teachers' Pension Reserve Fund  
OMB Component Number:

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous	100,000.0						
<b>Total Operating</b>	<b>100,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	100,000.0						
<b>Total</b>	<b>100,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial fiscal note - Reflects a deposit of \$100 million UGF into the Teachers' Pension Reserve Fund (AS 37.14.900) in FY15.

Prepared By: Co-Chair Representative Austerman Phone: (907)465-6258  
House Finance Committee Date: 04/01/2014  
Co-Chair Representative Stoltze  
House Finance Committee