



Representative Doug Isaacson

MEMORANDUM

A handwritten signature in blue ink, likely belonging to Representative Doug Isaacson.

To: House Labor and Commerce Committee:

Representative Olson Representative Reinbold
Representative Chenault Representative Herron
Representative Millett Representative Saddler
Representative Josephson

Re: HB 372 Extending the termination date of the Emerging Energy Technology Fund

Date: March 10, 2014

Labor and Commerce Committee Members:

Alaskans continue to pay some of the highest prices for energy in the nation. To promote the expansion of energy sources available to Alaskans the legislature created the Emerging Energy Technology Fund (EETF). The EETF is administered through the Alaska Energy Authority (AEA) and it provides grants for demonstration projects of technologies that have a reasonable expectation to be **commercially viable within five years** and are designed to:

- (1) test emerging energy technologies or methods of conserving energy;
- (2) improve an existing energy technology; or
- (3) deploy an existing technology that has not previously been demonstrated in the state.

In 2012 the EETF had \$8.9 million available, half of the funds are federal funds provided by the Denali Commission. The first round of projects is underway and data from the various projects are being collected. \$2.3 million in the EETF remains available and this month AEA is slated to provide funding for six more projects. Excerpts from the February 26, 2014, AEA report to the House Special Committee on Energy are included for your review.

The EETF is slated to sunset January 2015. I request the committee pass HB 372 which mirrors SB 183 extending the termination date of the EETF from January 2015 to January 2020.