

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 372  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB372-DCCED-AEA-03-29-14  
Title: EXTEND EMERGING ENERGY TECHNOLOGY  
FUND  
Sponsor: STATE AFFAIRS  
Requester: House Labor and Commerce

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Alaska Energy Authority  
Allocation: Statewide Project Development, Alternative  
Energy and Efficiency  
OMB Component Number: 2888

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Agency: Administrative Services

Phone: (907)771-3000  
Date: 03/29/2014 12:00 PM  
Date: 03/29/14

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. HB372

### Analysis

HB 372 extends the termination date of the Emerging Energy Technology Fund until January 1, 2020. Currently the fund is scheduled to sunset on January 1, 2015.

There is no fiscal impact to the Alaska Energy Authority (AEA) with the passage of this proposed legislation. AEA would continue to manage the emerging energy technology fund grant program. If the sunset provision becomes effective, the emerging energy technology fund grant program would not continue; however, the Alaska Energy Authority would be required to continue to manage ongoing projects.