

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 372
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB372-DCCED-AEA-03-29-14
Title: EXTEND EMERGING ENERGY TECHNOLOGY
FUND
Sponsor: STATE AFFAIRS
Requester: House Labor and Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Energy Authority
Allocation: Statewide Project Development, Alternative
Energy and Efficiency
OMB Component Number: 2888

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates					
			FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Alaska Energy Authority</u>	Date: <u>03/29/2014 12:00 PM</u>
Approved By: <u>Jeanne Mungle, Director</u>	Date: <u>03/29/14</u>
Agency: <u>Administrative Services</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. HB372

Analysis

HB 372 extends the termination date of the Emerging Energy Technology Fund until January 1, 2020. Currently the fund is scheduled to sunset on January 1, 2015.

There is no fiscal impact to the Alaska Energy Authority (AEA) with the passage of this proposed legislation. AEA would continue to manage the emerging energy technology fund grant program. If the sunset provision becomes effective, the emerging energy technology fund grant program would not continue; however, the Alaska Energy Authority would be required to continue to manage ongoing projects.