

AMENDMENT #1

OFFERED IN THE HOUSE
TO: HB 121

BY REPRESENTATIVE GARA

1 Page 5, following line 10:

2 Insert a new bill section to read:

3 "** Sec. 2. AS 44.81.215 is amended by adding a new subsection to read:

4 (b) Before making a loan under this section, the board must find that the loan
5 will not result in the displacement of an existing or planned Alaskan-owned business."
6

7 Renumber the following bill sections accordingly.
8

9 Page 7, line 26:

10 Delete "sec. 7"

11 Insert "sec. 8"
12

13 Page 7, line 28:

14 Delete "sec. 7"

15 Insert "sec. 8"

AMENDMENT #2

OFFERED IN THE HOUSE
TO: HB 121

BY REPRESENTATIVE GARA

1 Page 1, following line 4:

2 Insert a new bill section to read:

3 **"* Section 1.** AS 44.81.020(a) is amended to read:

4 (a) The bank shall be governed by a board of directors consisting of seven to
5 nine natural persons. The number is determined by the bank's bylaws. Two board
6 members shall be appointed by the governor of the state. The other board members
7 shall be elected by the members of the bank as provided in the bank's bylaws, except
8 that at least one of the elected board members must be a resident farmer. The board
9 members appointed under this section must be residents of the state and meet the
10 requirements of AS 39.05.100."
11

12 Page 1, line 5:

13 Delete "Section 1"

14 Insert "Sec. 2"

15

16 Renumber the following bill sections accordingly.

17

18 Page 7, line 26:

19 Delete "sec. 7"

20 Insert "sec. 8"

21

22 Page 7, line 28:

23 Delete "sec. 7"

1

Insert "sec. 8"