Dear Senators of the State Affairs Committee,

SB 30 restores a reliable, competitive Defined Benefit retirement for public employees in Alaska.

State services are more efficient and effective when qualified employees are attracted and invested. Providing retirement options through the passage of SB 30 will help recruit and retain these employees.

Please put your support behind stable and tested services to the public. Training employees who later leave for jobs with better retirement benefits is not an effective use of resources.

Alaska industry needs the support and structure provided by qualified public employees who are attracted by competitive retirement benefits. Providing retirement options will facilitate stability in government service and will provide a lasting return for the public.

SB 30 is cost neutral and will not cost more than the existing Tier IV retirement plan for the public employer.

Please support SB 30.

Respectfully,

Amy Sparks