

**Alaska State Legislature  
House of Representatives  
Representative Tammie Wilson**

*Interim*  
1292 Sadler Way Ste. 308  
Fairbanks, Alaska 99701  
Phone - (907) 451-2723  
Fax - (907) 452-3430



Rep.Tammie.Wilson@akleg.gov

*Session*  
State Capitol  
Juneau, AK 99801  
Phone - (907) 465-4797  
Fax - (907) 465-3884

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## **CS for House Bill 34**

**“An Act making state acceptance of certain federal funds contingent on the creation and transmittal to the legislature of certain written economic analyses.”**

Federally matched and unfunded mandates have cost the State millions of dollars in their implementation. Often, Alaska is forced to follow new federal laws, regulations, or executive orders without information detailing economic impacts the federal mandate will have on the State. House Bill 34 will ask the federal government to provide an economic impact report of the effects on the State and private industry of the federal mandate before complying with and accepting any federal funds associated with new federal laws, regulations, or executive orders. If no such report is provided by the federal government within 90 days, the appropriate State agency will generate the economic impact report and present the findings to the Legislature. With these economic impact reports, the State and private industry will better understand the economic ramifications of new federal mandates and be better equipped to make decisions surrounding the acceptance of federal funds.