

5901 Barry Avenue
Anchorage
Alaska 99507
March 25, 2014

Reference: The Senate Finance Committee Hearing on the HB23 - Knik Arm Crossing Bill

Dear Committee Members,

Firstly I'd like to apologize for not being able to attend in person, but would like my testimony that follows presented to the Committee:

The latest "new" bridge cost is \$900M. However, the real cost of the bridge based on filings given to the LB&A committee is \$1.6B. The cost difference is the result of building the bridge out to four lanes, which is necessary to make their revenue projections. Thus the predicted revenue is from a 4 lane bridge, but the bridge cost of \$900M is for a two lane bridge. This is typical of the confusing information coming from KABATA. This organization has wasted enough of our money and needs to go. The only people profiting from this gravy train are the staff, those who see years of lucrative state money going into their pockets, and land speculators on the other side Knik Arm. That this is a pet project of Senate President Charlie Huggins is no reason for the legislature to ignore the facts that this project makes poor business sense for Alaska. Further, the fact that our governor wants to make this fully funded by the public purse shows that he has no understanding of the costs and potential (expected) cost overruns of such a large project. I'm sorry, but I don't want to still be paying for this bridge through property taxes in 25 years-time. Shut KABATA down now before it's too late.

Sincerely,

A handwritten signature in black ink that reads "Dave Catchpole". The signature is written in a cursive, flowing style.

Dave Catchpole