

**SB 106: “An Act providing for certain individuals who have erected a building on land leased from the state to receive a preference right to purchase certain state land without competitive bid.”**

Changes from the original bill to the CSSB 106 (STA)

PAGE, LINE	28-LS0864\U	28-LS0864\C
Page 2, Line 9	“an active...”	“a valid”
Page 2, Line 10	“on which there is a...”	“that has a...”
Page 2, Lines 10-11		Clarifies that the state-issued land lease had been issued competitively
Page 2, Line 12		Clarifies that the municipal entitlement is a “land selection”
Page 2, Line 13		Adds the word “further”
Page 2, Line 13		Removes the word “lease”
Page 2, Lines 14-17		Clarifies the conditions under which an individual will be granted a preference right
Page 2, Lines 17-19		Provides for a time limit within which to apply for the preference right (120 days)
Page 2, Line 19		Adds “If the director grants the preference right...”
Page 2, Lines 21-22		References the appraisal statute AS 38.05.840
Page 2, Line 25		References the statute that outlines how a written determination is administered AS AS 38.05.035(e)
Page 2, Lines 26-30		Inserts a provision for compensating municipalities for land purchased by a leaseholder with a preference right

CSSB 106 (STA) tightens up some of the language in the original bill and has 2 substantive changes:

- 1: Language on page 2, lines 26-30 was added to provide for the effect of a preference right sale on a municipal entitlement land selection.
2. Includes a specific time period during which an application can be filed for the preference right, which is 120 from the date of notification of a municipal entitlement land selection.