THE STATE ${ }^{\circ}$ ALASKA

## Department of Commerce, Community, and Economic Development

DIVISION OF ECONOMIC DEVELOPMENT
Finance Section
Governor SEAN Parnell

## MEMORANDUM

FROM: Joe Jacobson

DATE: Monday, February 03, 2014

RE: House Fisheries Committee follow up re: HB 177 graphics

Figure 1: Fund Equity from 1995-2013 (note that PQI and EFE interest rate was 3\% from 1992 through 2012)


Figure 2: Commercial Fishing Appropriations Summary

## Commercial Fishing Appopriations Summary

## FY1972-FY2013




Figure 3: The total value of new loans made under these programs in FY13 was $\mathbf{\$ 2 , 1 0 0 , 0 0 0}$. The operating expenses charged to these programs were $\$ \mathbf{\$ 1 4 , 8 0 0}$. In both scenarios the accrued interest exceeds operating expenses, thereby ensuring fund sustainability.


