



Chugiak-Eagle River Chamber of Commerce
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Senator Cathy Giessel
Alaska State Senate
Capitol Room 427
Juneau AK 99801

Re: Senate Bill 7 – Corporate Income Tax

Dear Senator Giessel,

The Chugiak-Eagle River Chamber of Commerce represents approximately 370 members, most of whom are small business owners. Our Chamber would like to add our support to the passage of Senate Bill 7.

Our understanding is this measure will reduce the tax liability for small and medium sized corporations allowing for the creation of additional jobs; allowing business owners to keep more of their earnings; thereby attracting more business interest in Alaska.

Small business is the cornerstone of our community and we want to encourage and support any measure that allows these businesses to prosper and inspire others to pursue their entrepreneurial ambitions.

As the corporate income tax schedule has not been updated since 1981, we feel that a restructuring is long overdue.

Thank you for introducing this legislation and for your concern for the small business community of Alaska.

Sincerely,

Pete Mulcahy
President, Board of Directors