

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 325
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB325-DEC-RFA-03-14-14
Title: OIL SPILL PREVENTION FUND
Sponsor: MUNOZ
Requester: House Resources Committee

Department: Department of Environmental Conservation
Appropriation: Spill Prevention and Response
Allocation: Response Fund Administration
OMB Component Number: 2259

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues	***		***	***	***	***	***
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Spill Prevention and Response</u>	Date: <u>03/13/2014 12:00 PM</u>
Approved By: <u>Lynn Kent, Deputy Commissioner</u>	Date: <u>03/14/14</u>
Agency: <u>Department of Environmental Conservation</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HB 325

Analysis

Analysis/Assumptions:

This bill would increase the per barrel surcharge that funds the Prevention Account within the Oil and Hazardous Substance Release Prevention and Response Fund from \$.04 to \$.07. This bill would also raise the threshold at which the \$.01 per barrel Response Account surcharge is suspended from \$50 million to \$75 million.

Please refer to the fiscal note prepared for the Department of Revenue for the projected change in surcharge receipts. Note that funds from the surcharge are available for appropriation to the Department of Environmental Conservation in the fiscal year **after** they are collected by the Department of Revenue. Surcharge revenues fund expenses for existing programs as set forth in AS 46.08.040, including activities related to prevention, preparedness, response, cleanup, and program administration.

A change to the per-barrel surcharge does not change the operating budget authority of the Department.