

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 278
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB278CS(EDC)-EED-PEF-3-12-14
Title: EDUCATION: FUNDING/TAX
CREDITS/PROGRAMS
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: House Finance Committee

Department: Fund Transfers
Appropriation: Designated Reserves/Endowments
Allocation: Public Education Fund (AS. 14.17.300)
OMB Component Number: 2929

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	21,547.5		14,365.8	14,365.8			
Miscellaneous							
Total Operating	21,547.5	0.0	14,365.8	14,365.8	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund	21,547.5		14,365.8	14,365.8			
Total	21,547.5	0.0	14,365.8	14,365.8	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Section 14 amends AS 14.17.450(d) by reducing the count level from 120 to 75 average daily membership (ADM) to qualify for funding at the 150 ADM category.

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Division: <u>School Finance and Facilities</u>	Date: <u>03/12/2014 04:30 PM</u>
Approved By: <u>Mike Hanley</u>	Date: <u>03/12/14</u>
Agency: <u>Commissioner</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. CSHB278 (EDC)

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in CSHB 278 (EDC) in order to provide sufficient funding to address the Public School Funding program (Foundation). There is a separate fiscal note for the Foundation Program that explains the funding increase.

The effective date for the charter language is September 1, 2014.

The effective dates for the BSA increases are July 1, 2014, July 1, 2015, and July 1, 2016, respectively.