

STATE OF ALASKA

DEPARTMENT OF LAW OFFICE OF THE ATTORNEY GENERAL

SEAN PARNELL, GOVERNOR

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January 29, 2013

Representative Kurt Olson, Chair
Labor and Commerce Committee
Alaska State Legislature
State Capitol, Room 24
Juneau, Alaska 99801-1182

Re: Hearing Request re: HB 9 relating to secured transactions under the Uniform Commercial Code and to the regulation of funds transfers, including remittance transfers, under the Uniform Commercial Code and federal law

Dear Representative Olson:

The Department of Law would appreciate scheduling of the above bill for a hearing in your committee, at your earliest convenience, in order to keep our Uniform Commercial Code up-to-date. All states are required to adopt these changes by July 1, 2013. The changes are necessary to keep Alaska competitive with the states in facilitating commercial transactions.

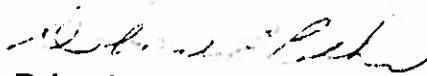
We have reviewed the bill and have found no legal concerns.

If you have any questions, please feel free to contact me.

Sincerely,

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By:



Deborah E. Behr
Chief Assistant Attorney General

MCG:DEB:pav

cc: Heather Brakes, Legislative Director, Office of the Governor
Representative Max Gruenberg, Sponsor HB 9