

Miles Brookes

From: Ted Madsen
Sent: Monday, January 14, 2013 2:02 PM
To: Miles Brookes
Subject: FW: Draft House Bill and the ABA

From: joseph.c.everhart@wellsfargo.com [mailto:joseph.c.everhart@wellsfargo.com]
Sent: Thursday, December 13, 2012 1:14 PM
To: Ted Madsen
Cc: yuri@gci.net
Subject: Draft House Bill and the ABA

Ted,

It was nice to see you again last week at the ABA reception. We have reviewed the draft House Bill which you provided on changes to the UCC code.

The ABA doesn't have any issues with the changes and will support the changes. The proposed changes to UCC 4A in this Alaska bill substantially tracks the changes to UCC 4A-108 (Division 11 in the California UCC) that were drafted in Senate Bill 708, a bill sponsored by the California Bankers Association.

Thanks again for the opportunity to review this draft bill.

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