

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE KITO III

TO: CSHB 278(EDC), Draft Version "U"

1 Page 1, line 5:

2 Delete "school application appeals and program budgets"

3 Insert "schools; relating to school construction bonds"

4

5 Page 9, following line 11:

6 Insert a new bill section to read:

7 **** Sec. 14. AS 14.11.100(a) is amended to read:**

8 (a) During each fiscal year, the state shall allocate to a municipality that is a
9 school district the following sums:

10 (1) payments made by the municipality during the fiscal year two years
11 earlier for the retirement of principal and interest on outstanding bonds, notes, or other
12 indebtedness incurred before July 1, 1977, to pay costs of school construction;

13 (2) 90 percent of

14 (A) payments made by the municipality during the fiscal year
15 two years earlier for the retirement of principal and interest on outstanding
16 bonds, notes, or other indebtedness incurred after June 30, 1977, and before
17 July 1, 1978, to pay costs of school construction;

18 (B) cash payments made after June 30, 1976, and before July 1,
19 1978, by the municipality during the fiscal year two years earlier to pay costs
20 of school construction;

21 (3) 90 percent of

22 (A) payments made by the municipality during the fiscal year
23 two years earlier for the retirement of principal and interest on outstanding

1 bonds, notes, or other indebtedness incurred after June 30, 1978, and before
2 January 1, 1982, to pay costs of school construction projects approved under
3 AS 14.07.020(a)(11);

4 (B) cash payments made after June 30, 1978, and before July 1,
5 1982, by the municipality during the fiscal year two years earlier to pay costs
6 of school construction projects approved under AS 14.07.020(a)(11);

7 (4) subject to (h) and (i) of this section, up to 90 percent of

8 (A) payments made by the municipality during the current
9 fiscal year for the retirement of principal and interest on outstanding bonds,
10 notes, or other indebtedness incurred after December 31, 1981, and authorized
11 by the qualified voters of the municipality before July 1, 1983, to pay costs of
12 school construction, additions to schools, and major rehabilitation projects that
13 exceed \$25,000 and are approved under AS 14.07.020(a)(11);

14 (B) cash payments made after June 30, 1982, and before July 1,
15 1983, by the municipality during the fiscal year two years earlier to pay costs
16 of school construction, additions to schools, and major rehabilitation projects
17 that exceed \$25,000 and are approved under AS 14.07.020(a)(11); and

18 (C) payments made by the municipality during the current
19 fiscal year for the retirement of principal and interest on outstanding bonds,
20 notes, or other indebtedness to pay costs of school construction, additions to
21 schools, and major rehabilitation projects that exceed \$25,000 and are
22 submitted to the department for approval under AS 14.07.020(a)(11) before
23 July 1, 1983, and approved by the qualified voters of the municipality before
24 October 15, 1983, not to exceed a total project cost of (i) \$6,600,000 if the
25 annual growth rate of average daily membership of the municipality is more
26 than seven percent but less than 12 percent, or (ii) \$20,000,000 if the annual
27 growth rate of average daily membership of the municipality is 12 percent or
28 more; payments made by a municipality under this subparagraph on total
29 project costs that exceed the amounts set out in (i) and (ii) of this subparagraph
30 are subject to (5)(A) of this subsection;

31 (5) subject to (h) - (j) of this section, 80 percent of

1 (A) payments made by the municipality during the fiscal year
2 for the retirement of principal and interest on outstanding bonds, notes, or
3 other indebtedness authorized by the qualified voters of the municipality

4 (i) after June 30, 1983, but before March 31, 1990, to
5 pay costs of school construction, additions to schools, and major
6 rehabilitation projects that exceed \$25,000 and are approved under
7 AS 14.07.020(a)(11); or

8 (ii) before July 1, 1989, and reauthorized before
9 November 1, 1989, to pay costs of school construction, additions to
10 schools, and major rehabilitation projects that exceed \$25,000 and are
11 approved under AS 14.07.020(a)(11); and

12 (B) cash payments made after June 30, 1983, by the
13 municipality during the fiscal year two years earlier to pay costs of school
14 construction, additions to schools, and major rehabilitation projects that exceed
15 \$25,000 and are approved by the department before July 1, 1990, under
16 AS 14.07.020(a)(11);

17 (6) subject to (h) - (j) and (m) of this section, 70 percent of payments
18 made by the municipality during the fiscal year for the retirement of principal and
19 interest on outstanding bonds, notes, or other indebtedness authorized by the qualified
20 voters of the municipality on or after April 30, 1993, but before July 1, 1996, to pay
21 costs of school construction, additions to schools, and major rehabilitation projects
22 that exceed \$200,000 and are approved under AS 14.07.020(a)(11);

23 (7) subject to (h) - (j) and (m) of this section, 70 percent of payments
24 made by the municipality during the fiscal year for the retirement of principal and
25 interest on outstanding bonds, notes, or other indebtedness authorized by the qualified
26 voters of the municipality after March 31, 1990, but before April 30, 1993, to pay
27 costs of school construction, additions to schools, and major rehabilitation projects;

28 (8) subject to (h), (i), (j)(2) - (5), and (n) of this section and after
29 projects funded by the bonds, notes, or other indebtedness have been approved by the
30 commissioner, 70 percent of payments made by the municipality during the fiscal year
31 for the retirement of principal and interest on outstanding bonds, notes, or other

1 indebtedness authorized by the qualified voters of the municipality on or after July 1,
2 1995, but before July 1, 1998, to pay costs of school construction, additions to
3 schools, and major rehabilitation projects that exceed \$200,000 and are approved
4 under AS 14.07.020(a)(11);

5 (9) subject to (h), (i), (j)(2) - (5), and (n) of this section and after
6 projects funded by the bonds, notes, or other indebtedness have been approved by the
7 commissioner, 70 percent of payments made by the municipality during the fiscal year
8 for the retirement of principal and interest on outstanding bonds, notes, or other
9 indebtedness authorized by the qualified voters of the municipality on or after July 1,
10 1998, but before July 1, 2006, to pay costs of school construction, additions to
11 schools, and major rehabilitation projects that exceed \$200,000 and are approved
12 under AS 14.07.020(a)(11);

13 (10) subject to (h), (i), (j)(2) - (5), and (o) of this section, and after
14 projects funded by the bonds, notes, or other indebtedness have been approved by the
15 commissioner, 70 percent of payments made by the municipality during the fiscal year
16 for the retirement of principal and interest on outstanding bonds, notes, or other
17 indebtedness authorized by the qualified voters of the municipality on or after June 30,
18 1998, to pay costs of school construction, additions to schools, and major
19 rehabilitation projects that exceed \$200,000, are approved under AS 14.07.020(a)(11),
20 and are not reimbursed under (n) of this section;

21 (11) subject to (h), (i), and (j)(2) - (5) of this section, and after projects
22 funded by the bonds, notes, or other indebtedness have been approved by the
23 commissioner, 70 percent of payments made by a municipality during the fiscal year
24 for the retirement of principal and interest on outstanding bonds, notes, or other
25 indebtedness authorized by the qualified voters of the municipality on or after June 30,
26 1999, but before January 1, 2005, to pay costs of school construction, additions to
27 schools, and major rehabilitation projects and education-related facilities that exceed
28 \$200,000, are approved under AS 14.07.020(a)(11), and are not reimbursed under (n)
29 or (o) of this section;

30 (12) subject to (h), (i), and (j)(2), (3), and (5) of this section, 60 percent
31 of payments made by a municipality during the fiscal year for the retirement of

1 principal and interest on outstanding bonds, notes, or other indebtedness authorized by
2 the qualified voters of the municipality on or after June 30, 1999, but before January 1,
3 2005, to pay costs of school construction, additions to schools, and major
4 rehabilitation projects and education-related facilities that exceed \$200,000, are
5 reviewed under AS 14.07.020(a)(11), and are not reimbursed under (n) or (o) of this
6 section;

7 (13) subject to (h), (i), (j)(2) - (5), and (p) of this section, and after
8 projects funded by the tax exempt bonds, notes, or other indebtedness have been
9 approved by the commissioner, 70 percent of payments made by a municipality during
10 the fiscal year for the retirement of principal and interest on outstanding tax exempt
11 bonds, notes, or other indebtedness authorized by the qualified voters of the
12 municipality on or after June 30, 1999, but before October 31, 2006, to pay costs of
13 school construction, additions to schools, and major rehabilitation projects and
14 education-related facilities that exceed \$200,000, are approved under
15 AS 14.07.020(a)(11), and are not reimbursed under (n) or (o) of this section;

16 (14) subject to (h), (i), (j)(2), (3), and (5), and (p) of this section, 60
17 percent of payments made by a municipality during the fiscal year for the retirement
18 of principal and interest on outstanding tax exempt bonds, notes, or other indebtedness
19 authorized by the qualified voters of the municipality on or after June 30, 1999, but
20 before October 31, 2006, to pay costs of school construction, additions to schools, and
21 major rehabilitation projects and education-related facilities that exceed \$200,000, are
22 reviewed under AS 14.07.020(a)(11), and are not reimbursed under (n) or (o) of this
23 section;

24 (15) subject to (h), (i), (j)(2) - (5), and (q) of this section, and after
25 projects funded by the bonds, notes, or other indebtedness have been approved by the
26 commissioner, 90 percent of payments made by a municipality during the fiscal year
27 for the retirement of principal and interest on outstanding bonds, notes, or other
28 indebtedness authorized by the qualified voters of the municipality on or after June 30,
29 1999, but before October 31, 2006, to pay costs of school construction, additions to
30 schools, and major rehabilitation projects and education-related facilities that exceed
31 \$200,000, are approved under AS 14.07.020(a)(11), meet the 10 percent participating

1 share requirement for a municipal school district under the former participating share
 2 amounts required under AS 14.11.008(b), and are not reimbursed under (n) or (o) of
 3 this section;

4 (16) subject to (h), (i), and (j)(2) - (5) of this section, and after projects
 5 funded by the tax exempt bonds, notes, or other indebtedness have been approved by
 6 the commissioner, 70 percent of payments made by a municipality during the fiscal
 7 year for the retirement of principal and interest on outstanding tax exempt bonds,
 8 notes, or other indebtedness authorized by the qualified voters of the municipality on
 9 or after October 1, 2006, to pay costs of school construction, additions to schools, and
 10 major rehabilitation projects and education-related facilities that exceed \$200,000, are
 11 approved under AS 14.07.020(a)(11), and are not reimbursed under (o) of this section;

12 (17) subject to (h), (i), and (j)(2), (3), and (5) of this section, 60 percent
 13 of payments made by a municipality during the fiscal year for the retirement of
 14 principal and interest on outstanding tax exempt bonds, notes, or other indebtedness
 15 authorized by the qualified voters of the municipality on or after October 1, 2006, to
 16 pay costs of school construction, additions to schools, and major rehabilitation projects
 17 and education-related facilities that exceed \$200,000, are reviewed under
 18 AS 14.07.020(a)(11), and are not reimbursed under (o) of this section;

19 (18) subject to (h), (i), and (j)(2), (3), and (5) of this section, 70
 20 percent of payments made by a municipality during the fiscal year in which a
 21 charter school is operated, for the retirement of principal and interest on
 22 outstanding tax exempt bonds, notes, or other indebtedness authorized by the
 23 qualified voters of the municipality on or after July 1, 2014, but before
 24 December 31, 2017, to pay costs of school construction, additions to schools, and
 25 major rehabilitation projects for the purpose of operating the charter school
 26 approved under AS 14.03.250; projects reimbursed under this paragraph must
 27 exceed \$200,000 and must be reviewed under AS 14.07.020(a)(11)."
 28

29 Page 11, line 25:

30 Delete "sec. 17"

31 Insert "sec. 18"

1

2 Page 11, line 28:

3 Delete "secs. 17 and 18"

4 Insert "secs. 18 and 19"

5

6 Page 21, line 10:

7 Delete "Sections 20 and 38"

8 Insert "Sections 21 and 39"

9

10 Page 21, line 11:

11 Delete "Sections 15, 16, and 17"

12 Insert "Sections 16, 17, and 18"

13

14 Page 21, line 12:

15 Delete "18, and 21 - 23"

16 Insert "19, and 22 - 24"

17

18 Page 21, line 13:

19 Delete "Section 19"

20 Insert "Section 20"

21

22 Page 21, line 14:

23 Delete "Sections 25, 28, 31, and 34"

24 Insert "Sections 26, 29, 32, and 35"

25

26 Page 21, line 15:

27 Delete "secs. 39 - 43"

28 Insert "secs. 40 - 44"