ALASKA STATE LEGISLATURE

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REPRESENTATIVE STEVE THOMPSON DISTRICT 3

Changes Between HB306 28-LS1396\N & HB306 (FIN) LS-1396\R

<u>Title</u>	Page 1, lines 1-12, Page 2, line 1 – Title Change to tighten title
Section 1 –	Page 2, lines 3-30, Page 3, line 1 – New section re: conforming language pursuant to repealing insurance tax education credit
Section 2 –	Previous section 1, renumbered
Section 3 -	Previous section 2, renumbered
Section 4 –	Page 3, line 26 - Conforming change to every two years, previously read every year
<u>Old Sections 7 & 8</u> -	Were removed from the N version, since they were conforming language to the minerals exploration tax credit which has been removed.
<u>Section 8</u> –	 Page 5, line 15 - Establishes the date of July 1st as the date that Department of Revenue has to submit their report. Page 5, lines 27-28 - Excludes the fiscal year immediately preceding the date of the report from the five year fiscal analysis. Page 5, lines 29-30 – Adds the words if applicable to the estimated cost to administer the direct expenditure Page 6, lines 6-9 – Reworded to clarify what information the Department of Revenue would be required to collect.
Old Section 10 -	Was deleted because it was conforming language related to the mineral exploration tax credit.
<u>Section 10 -</u>	Repealer or sun setting provision. Removed mineral exploration tax credits
<u>Sections 11 & 12</u> -	Transition language and effective date of the bill now conform to new section numbers.