## Senior Benefits Extension Sponsor Statement

Short Title: "An Act extending senior benefits."

HB 263 would extend the Alaska Senior Benefits Program to June 30, 2021. If the program is not extended, it will sunset on June 30, 2015.

The Senior Benefits Program, established on August 1, 2007, provides monthly cash assistance to state residents age 65 years or older and have low to moderate income level.

Specifically, the program pays:

Senior Benefits Program Gross Annual Income Limit (Effective 3/1/2014)			
Individual	\$10,935	\$14,580	\$25,515
Married Couple	\$14,745	\$19,660	\$34,405
Monthly Payment	\$250	\$175	\$125

Approximately 11,000 of Alaska's seniors will be served by the Senior Benefits Program in FY2014.

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