

ALASKA STATE LEGISLATURE

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REPRESENTATIVE STEVE THOMPSON

DISTRICT 3

HB 152 Sectional Summary
PERS TERMINATION COSTS

Section 1. Amends AS 39.35.615(i) Conforming language due to the repealing of termination costs in AS 39.35.625, eliminates being current on the termination costs as a bar for an employer to renew a terminated department, group or classification of employees into the PERS system.

Section 2. Amends AS 39.35.620(k) Conforming language due to the repealing of termination costs in AS 39.35.625, eliminates being current on the termination costs as a bar for a terminated employer participant to return into the PERS system.

Section 3. Repeals:

- **AS 39.35.625 Termination Costs**
- **AS 39.35.958(c) Assessing Termination Costs**
- **AS 39.35.958(e) Payment of termination costs**
- **AS 39.35.958(f) Payment of the termination cost study**

Section 4. Annuls AAC 35.235

Section 5. Is a conditional effective date upon the legislature taking action this session to smooth the PRS accrued liability.

Section 6. Provides for an immediate effective date for sections 1-4 of the bill, upon the passage of section 5.