

# ALASKA STATE LEGISLATURE

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## **REPRESENTATIVE STEVE THOMPSON**

### **DISTRICT 3**

HB 152 Sectional Summary  
PERS TERMINATION COSTS

**Section 1.** Amends AS 39.35.615(i) Conforming language due to the repealing of termination costs in AS 39.35.625, eliminates being current on the termination costs as a bar for an employer to renew a terminated department, group or classification of employees into the PERS system.

**Section 2.** Amends AS 39.35.620(k) Conforming language due to the repealing of termination costs in AS 39.35.625, eliminates being current on the termination costs as a bar for a terminated employer participant to return into the PERS system.

**Section 3.** Repeals:

- **AS 39.35.625 Termination Costs**
- **AS 39.35.958(c) Assessing Termination Costs**
- **AS 39.35.958(e) Payment of termination costs**
- **AS 39.35.958(f) Payment of the termination cost study**

**Section 4.** Annuls AAC 35.235

**Section 5.** Is a conditional effective date upon the legislature taking action this session to smooth the PRS accrued liability.

**Section 6.** Provides for an immediate effective date for sections 1-4 of the bill, upon the passage of section 5.