



Alaska State Legislature

Senator Anna Fairclough — Senate District M

Sponsor Statement

Senate Bill 129

“An Act extending the termination date of the Board of Certified Real Estate Appraisers; and providing for an effective date.”

The intent of SB 129 is to extend the termination date based on the conclusion of the Legislative Audit Report (Digest #08-20084-13) which extends the Board of Certified Real Estate Appraisers (BCREA) by four years from June 30, 2014 to June 30, 2018.

The BCREA is comprised of five members who are appointed by the governor and confirmed by the legislature. Members include one general real estate appraiser, one residential real estate appraiser, one mortgage banking executive, one public member, and one at-large member. They conduct meetings biannually.

The duties of the BCREA are outlined in AS 08.87.020:

- Establish the examination specifications for certification as a real estate appraiser; as a residential real estate appraiser and as an institutional real estate appraiser;
- Adopt rules of professional conduct to establish and maintain a high standard of integrity in the real estate appraisal profession; and
- Adopt regulations necessary to carry out the purposes of the statutes.

The BCREA also makes final certification decisions and takes disciplinary action against people who violate the certification laws.

I appreciate your support and consideration of this legislation.