

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 288  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB288-DCCED-AIDEA-02-21-14  
Title: AIDEA: ARCTIC DEVELOPMENT PROGRAM/FUND  
Sponsor: HERRON  
Requester: House Labor and Commerce

Department: Department of Commerce, Community and Economic Development  
Appropriation: Alaska Industrial Development and Export Authority  
Allocation: Alaska Industrial Development and Export Authority  
OMB Component Number: 1234

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>	<b>FY 2015</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Personal Services							
Travel							
Services			25.0	25.0			
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>25.0</b>	<b>25.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1102 AIDEA Rcpt			25.0	25.0			
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>25.0</b>	<b>25.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2015) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 01/31/17

## Why this fiscal note differs from previous version:

Not applicable, initial version.
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Prepared By: <u>Mark Davis, Deputy Director Infrastructure and Finance Development</u>	Phone: <u>(907)771-3080</u>
Division: <u>AIDEA</u>	Date: <u>02/21/2014 05:00 PM</u>
Approved By: <u>Jeanne Mungle, Director</u>	Date: <u>02/21/14</u>
Agency: <u>Administrative Services</u>	

## Analysis

HB288 establishes the Arctic Infrastructure development program and a fund associated with that program. The program and fund will support the Alaska Industrial Development and Export Authority's work by providing funding for Arctic infrastructure development. Implementing the program will involve minor modification of regulations, which will be contracted out and performed during FY2016 and FY2017.