

PAGE, LINE	28-LS0864\U	28-LS0864\N
Page 2, Line 9	"an active..."	"a valid"
Page 2, Line 10	"on which there is a..."	"that has a..."
Page 2, Lines 10-11		Clarifies that the state-issued land lease had been issued competitively
Page 2, Line 12		Clarifies that the municipal entitlement is a "land selection"
Page 2, Line 13		Adds the word "further"
Page 2, Line 13		Removes the word "leasee"
Page 2, Lines 14-17		Clarifies the conditions under which an individual will be granted a preference right
Page 2, Lines 17-19		Provides for a time limit within which to apply for the preference right (120 days)
Page 2, Line 19		Adds "If the director grants the preference right..."
Page 2, Lines 21-22		References the appraisal statute AS 38.05.840
Page 2, Line 25		References the statute that outlines how a written determination is administered
Page 2, Lines 26-30		Inserts provision for compensating municipalities for land purchased by a leaseholder with a preference right