OFFERED IN THE SENATE

BY SENATOR FRENCH

TO: CSSB 138(RES), Draft Version "N"

1	Page 13, line 18, following "party":
2	Insert
3	"(A) may not include a provision relating to the tax rate
4	applicable to the oil and gas production tax under AS 43.55 as it relates to
5	the production of oil; and
6	<u>(B)</u> "
7	
8	Page 15, line 10, following "party":
9	Insert
10	"(A) may not include a provision relating to the tax rate
11	applicable to the oil and gas production tax under AS 43.55 as it relates to the
12	production of oil; and
13	(B)"
14	
15	Page 23, line 17, following "project":
16	Insert ": the commissioner shall ensure that a contract negotiated under this
17	paragraph does not include a provision relating to the tax rate applicable to the oil and
18	gas production tax under AS 43.55 as it relates to the production of oil"
19	
20	Page 24, line 24, following "project":
21	Insert "; the commissioner shall ensure that a contract negotiated under this paragraph
22	does not include a provision relating to the tax rate applicable to the oil and gas production tax
23	under AS 43.55 as it relates to the production of oil"

OFFERED IN THE SENATE

BY SENATOR FRENCH

TO: CSSB 138(RES), Draft Version "N"

1	Page 4, lines 13 - 14:
2	Delete "project labor agreements,"
3	
4	Page 13, line 18, following "party":
5	Insert
6	"(A) must include a provision that requires the parties to
7	the contract to negotiate, before construction, a project labor agreement
8	to the maximum extent permitted by law; in this subparagraph, "project
9	labor agreement" means a comprehensive collective bargaining agreement
10	between the licensee or its agent and the appropriate labor representatives
11	to ensure expedited construction with labor stability for the project by
12	qualified residents of the state;
13	(B) "
14	
15	Page 15, line 10, following "party":
16	Insert
17	"(A) must include a provision that requires the parties to the
18	contract to negotiate, before construction, a project labor agreement to the
19	maximum extent permitted by law; in this subparagraph, "project labor
20	agreement" means a comprehensive collective bargaining agreement between
21	the licensee or its agent and the appropriate labor representatives to ensure
22	expedited construction with labor stability for the project by qualified residents
23	of the state;

(B)"

Ī

L

OFFERED IN THE SENATE

BY SENATOR FRENCH

TO: CSSB 138(RES), Draft Version "N"

1	Page 23, line 17, following "project":
2	Insert ": the commissioner shall ensure that a contract negotiated under this
3	paragraph does not authorize payments in lieu of taxes to a municipality"
4	
5	Page 24, line 24, following "project":
5	Insert "; the commissioner shall ensure that a contract negotiated under this paragraph
7	does not authorize payments in lieu of taxes to a municipality"

-1-

OFFERED IN THE SENATE

BY SENATOR FRENCH

TO: CSSB 138(RES), Draft Version "N"

1	Page 26, line 11:
2	Delete " <u>10.5</u> "
3	Insert "12.5"
4	
5	Page 28, line 10:
6	Delete "10.5"
7	Insert "12.5"
8	
9	Page 28, line 13:
10	Delete "10.5"
11	Insert "12.5"
12	
13	Page 36, line 11:
14	Delete " <u>10.5</u> "
15	Insert " <u>12.5</u> "
16	
17	Page 36, line 26:
18	Delete " <u>10.5</u> "
19	Insert " <u>12.5</u> "

OFFERED IN THE SENATE

BY SENATOR FRENCH

TO: CSSB 138(RES), Draft Version "N"

Page 13, line 17, following "project;":

Insert "the licensee receiving the license issued under AS 43.90 or an affiliate of the licensee that received the license under AS 43.90 may not, without competitive bidding, be a party to a contract under this paragraph that takes effect after the effective date of this paragraph and provides for the state to acquire an equity interest in a North Slope natural gas project or for the transportation of natural gas received by

7 the state as royalty-in-kind or under AS 43.55.014;"

8

10

11

12

13

14

15

Page 15, line 9, following "project;":

Insert "the licensee receiving the license issued under AS 43.90 or an affiliate of the licensee that received the license under AS 43.90 may not, without competitive bidding, be a party to a contract under this paragraph that takes effect after the effective date of this paragraph and provides for the state to acquire an equity interest in a North Slope natural gas project or for the transportation of natural gas received by the state as royalty-in-kind or under AS 43.55.014;"