

A M E N D M E N T

OFFERED IN THE SENATE

BY SENATOR FRENCH

TO: CSSB 138(RES), Draft Version "N"

1 Page 13, line 18, following "party":

2 Insert

3 "(A) may not include a provision relating to the tax rate
4 applicable to the oil and gas production tax under AS 43.55 as it relates to
5 the production of oil; and

6 (B)"

7

8 Page 15, line 10, following "party":

9 Insert

10 "(A) may not include a provision relating to the tax rate
11 applicable to the oil and gas production tax under AS 43.55 as it relates to the
12 production of oil; and

13 (B)"

14

15 Page 23, line 17, following "project":

16 Insert "the commissioner shall ensure that a contract negotiated under this
17 paragraph does not include a provision relating to the tax rate applicable to the oil and
18 gas production tax under AS 43.55 as it relates to the production of oil"

19

20 Page 24, line 24, following "project":

21 Insert "; the commissioner shall ensure that a contract negotiated under this paragraph
22 does not include a provision relating to the tax rate applicable to the oil and gas production tax
23 under AS 43.55 as it relates to the production of oil"