

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HJR 17
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HJR017-DOR-APFC-01-31-14
Title: CONST AM: GUARANTEE PERM FUND
DIVIDEND
Sponsor: GARA
Requester: House State Affairs Committee

Department: Department of Revenue
Appropriation: Alaska Permanent Fund Corporation
Allocation: APFC Operations
OMB Component Number: 109

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Initial version

Prepared By:	Laura Achee	Phone:	(907)796-1522
Division:	Alaska Permanent Fund Corporation	Date:	01/31/2014 12:00 AM
Approved By:	Michael J. Burns	Date:	01/31/14
Agency:	Alaska Permanent Fund Corporation		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HJR 17

Analysis

HJR 17 would place the language establishing the earnings reserve account of the Alaska Permanent Fund in the Constitution. It would also place language that establishes the Permanent Fund Dividend in the Constitution. At present, the language authorizing both of these items is contained in Alaska Statutes. APFC does not anticipate any additional operating costs would be incurred as a result of this proposed change.