

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: HB 278  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB278-UA-SYSBRA-1-23-14  
Title: EDUCATION: FUNDING/TAX  
CREDITS/PROGRAMS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: Governor

Department: University of Alaska  
Appropriation: University of Alaska  
Allocation: Budget Reductions/Additions - Systemwide  
OMB Component Number: 1296

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>	<b>FY 2015</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Personal Services							
Travel							
Services		5,431.8	5,431.8	5,431.8	5,431.8	5,431.8	5,431.8
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>

## Fund Source (Operating Only)

1151 VoTech Ed		5,431.8	5,431.8	5,431.8	5,431.8	5,431.8	5,431.8
<b>Total</b>	<b>0.0</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>	<b>5,431.8</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2015) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Initial Version
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Division: <u>University of Alaska</u>	Date: <u>01/23/2014 09:00 AM</u>
Approved By: <u>Michelle Rizk</u>	Date: <u>01/23/14</u>
Agency: <u>University of Alaska</u>	

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2014 LEGISLATIVE SESSION**

**BILL NO.** HB 278

**Analysis**

The Technical and Vocational Education Fund authorized under AS 23.15.840 sunsets on June 30, 2014. This bill extends the current Technical and Vocational Education program (TVEP) through June 30, 2024. Out-year cost estimates are based on TVEP receipts included in UA's FY2015 budget request and will be revised on an annual basis based on the balance of the fund.

TVEP funding has been instrumental in UA's ability to meet Alaska's workforce training and educational needs and continues to be the key source of funds for that purpose. The UA System office of Workforce Programs works with representatives from the UA campuses and the Alaska Workforce Investment Board to identify state priority industry sectors and high-demand jobs, including regional priorities for occupational training programs. The campuses submit proposals based on the identified needs, and funding is distributed to the highest priority programs.