

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 278
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB278-EED-PEF-01-21-14
Title: EDUCATION: FUNDING/TAX
CREDITS/PROGRAMS
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Fund Transfers
Appropriation: Designated Reserves/Endowments
Allocation: Public Education Fund (AS. 14.17.300)
OMB Component Number: 2929

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	21,063.6		14,365.8	14,365.8			
Miscellaneous							
Total Operating	21,063.6	0.0	14,365.8	14,365.8	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund	21,063.6		14,365.8	14,365.8			
Total	21,063.6	0.0	14,365.8	14,365.8	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Initial version.

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Agency: Commissioner

Phone: (907)465-8679
Date: 01/17/2014 01:00 PM
Date: 01/17/14

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HB 278

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) in order to provide sufficient funding to address the Public School Funding program (Foundation). There is a separate fiscal note for the Foundation Program that details the funding increase.

The effective dates are July 1, 2014, July 1, 2015, and July 1, 2016.