

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: SB 138
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB138-LG Diameter Pipeline Fund-1-28-14
Title: GAS PIPELINE; AGDC; OIL & GAS PROD. TAX
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Fund Capitalization
Appropriation: Caps Spent as Duplicated Funds
Allocation: Large Diameter Natural Gas Pipeline Fund
OMB Component Number:

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
---------------------------	--	--	--	--	--	--	--

Estimated SUPPLEMENTAL (FY2014) cost: 83,714.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

SUPPLEMENTAL PORTION: The supplemental request to capitalize the Large Diameter Pipeline Fund with \$83,714.0 UGF is informational only and requires a separate appropriation. Once in the fund, money can be spent without further appropriation. Approximately \$700.0 would be used for FY14 operating costs associated with the Alaska Gasline Development Corp (AGDC) involvement to advance the Large Diameter Natural Gas Pipeline Project (AKLNG).

FY15-FY20 operating expenses from this fund and included in all associated fiscal notes total \$8 million. Separate fiscal notes prepared by the Departments of Revenue and Natural Resources use \$18.7 million of unrestricted general funds.

Prepared By:	<u>Miles Baker, Director of Governmental Relations</u>	Phone:	<u>(907)330-6360</u>
Division:	<u>Alaska Gasline Development Corporation</u>	Date:	<u>01/28/2014 12:00 AM</u>
Approved By:	<u>Dan Fauske, President</u>	Date:	<u>01/28/14</u>
Agency:	<u>Alaska Gasline Development Corporation</u>		

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. SB 138

Analysis

This fiscal note capitalizes the fund at \$83,714.0. The bill has an immediate effective date and thus requires the FY14 capitalization of the fund.