

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 223
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB223-DCCED-DCRA-01-31-14
Title: MUNI TAX EXEMPTION: MIL. FACILITY ZONE
Sponsor: ** THOMPSON, ISAACSON
Requester: House Community and Regional Affairs

Department: Department of Commerce, Community and
Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **No**
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: <u>Scott Ruby, Director</u>	Phone: <u>(907)269-4569</u>
Division: <u>Community and Regional Affairs</u>	Date: <u>01/31/2014 10:00 AM</u>
Approved By: <u>Jeanne Mungle, Director</u>	Date: <u>01/31/14</u>
Agency: <u>Administrative Service Director</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. HB223

Analysis

This bill would amend existing statutes regarding optional municipal tax exemptions. It would give municipalities the authority to exempt, in whole or in part and for up to a 10 year period, property in a designated military facility zone from municipal taxes. The development would need to create or support industry, development, educational, or training opportunities to a facility to qualify for the exemption.

Municipalities would need to adopt an ordinance that enacts the exemption and application procedures awarding exemptions.

There is no anticipated fiscal impact to the Division of Community and Regional Affairs from this bill.