

State of Alaska
Governor Amended Fiscal Summary
(dollars shown in millions)

	FY2013 Authorized plus Supplementals					FY2014 Governor Amended					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
1 REVENUE	7,615.6	814.9	526.8	2,927.4	11,884.6	7,001.9	866.5	561.2	2,964.9	11,394.6			
2 Total Unrestricted General Fund Revenues (A) (\$108.67, \$109.61)	7,511.7				7,511.7	7,001.9				7,001.9			
3 Revenue Adjustment (B)	48.9				48.9					0.0			
4 Reappropriations and Carryforward (C)	55.0	0.2	0.3	10.9	66.5					0.0			
5 Restricted Revenue (D)		814.7	526.4	2,916.5	4,257.6		866.5	561.2	2,964.9	4,392.7			
6 APPROPRIATIONS													
7 Total Operating	5,660.6	758.7	471.8	2,026.2	8,917.4	5,727.7	777.4	518.9	2,026.6	9,050.6	67.1	1.2%	1.5%
8 Agency Operations	4,317.5	735.1	437.2	1,984.4	7,474.2	4,395.1	754.8	463.4	1,985.8	7,599.1	77.7	1.8%	1.7%
9 Agency Operations (Non-formula)	2,095.1	671.3	433.1	926.2	4,125.8	2,126.9	680.3	459.9	911.7	4,178.9	31.8	1.5%	1.3%
10 Governor's Budget Released December 14th	2,079.1	672.2	432.4	923.3	4,107.0	2,117.5	680.4	459.0	911.6	4,168.5	38.4	1.8%	
11 January 28th Supplementals	14.7	(0.9)	0.7	3.0	17.5					0.0	(14.7)		
12 February 12th Amendments	1.2			0.0	1.3	9.4	(0.0)	0.9	0.1	10.4	8.1		
13 Legislature and Courts Operations	181.7	0.6	0.8	1.7	184.7	185.0	0.6	0.7	1.7	187.9	3.3	1.8%	1.7%
14 December 14th Budget	181.1	0.6	0.8	1.7	184.2	185.0	0.6	0.7	1.7	187.9	3.8	2.1%	2.0%
15 Supplementals/Amendments	0.5				0.5					0.0	(0.5)		
16 Total K-12 Foundation and Pupil Transportation (E)	1,203.5	13.3		20.8	1,237.6	1,215.7	10.5		20.8	1,246.9	12.1	1.0%	0.8%
17 Agency Operations (Formula)	837.2	49.9	2.8	1,033.0	1,922.9	867.6	63.4	2.8	1,051.6	1,985.4	30.4	3.6%	3.2%
18 Governor's Budget Released December 14th	858.8	49.0	2.8	1,035.6	1,946.2	861.9	63.4	2.8	1,052.9	1,980.9	3.1	0.4%	1.8%
19 January 28th Supplementals	(24.1)	0.9		(0.1)	(23.3)					0.0	24.1		
20 February 12th Amendments	2.5			(2.5)	0.0	5.7			(1.3)	4.5	3.2		
21 Revised Programs Legislatively Approved			0.5	2.7	3.2					0.0			
22 Duplicated Authorizations Non-additive (F)			724.6		724.6			725.0		725.0			
23 Statewide Operations	1,343.2	23.6	34.6	41.8	1,443.3	1,332.6	22.6	55.5	40.8	1,451.5	(10.6)	-0.8%	0.6%
24 Debt Service (G)	211.0	21.8	34.6	17.7	285.2	208.7	20.8	54.5	17.5	301.4	-2.3	-1.1%	5.7%
25 Governor's Budget Released December 14th	217.1	21.8	44.6	17.7	301.2	226.0	20.8	54.5	17.5	318.7	8.9	4.1%	5.8%
26 Supplementals/Amendments	(6.0)		(10.0)		(16.0)	(17.3)				(17.3)	(11.3)		
27 Fund Capitalizations (H)	10.4	1.8	0.0	24.1	36.3	7.0	1.8	0.0	23.3	32.1	-3.4	-32.7%	-11.5%
28 Governor's Budget Released December 14th	7.0	1.8	0.0	24.1	32.9	7.0	1.8	0.0	23.3	32.1			
29 Supplementals/Amendments	3.4		0.0		3.4					0.0	(3.4)		
30 Revenue Sharing	85.0				85.0	60.0				60.0			
31 Oil and Gas Tax Credits	400.0				400.0	400.0				400.0			
32 Direct Appropriations to Retirement	613.9				613.9	633.8				633.8	19.9	3.2%	3.2%
33 Judgments, Claims and Settlements	22.9				22.9					0.0			
34 Governor's Budget Released December 14th	18.0				18.0					0.0			
35 January 28th Supplementals	4.8		0.0		4.8					0.0	(4.8)		
36 February 12th Amendments	0.1				0.1					0.0	(0.1)		
37 Supplementals Placeholder					0.0	20.0				20.0			
38 New Legislation					0.0	3.1				4.1			
39 Duplicated Authorizations Non-additive (F)			29.4		29.4			37.5		37.5			
40 Total Capital	1,930.5	51.7	45.7	901.2	2,929.1	796.0	74.6	33.3	938.4	1,842.2	(1,134.5)	-58.8%	-37.1%
41 Project Appropriations	1,870.5	51.7	45.1	813.3	2,779.6	769.0	74.6	33.3	938.4	1,788.1	(1,101.5)	-58.9%	-35.7%
42 Governor's Budget Released December 14th	1,866.7	51.7	21.1	812.3	2,751.8	768.2	74.6	33.3	911.9	1,788.1			
43 January 28th Supplementals	3.8		24.0		27.8					0.0			
44 February 12th Amendments				1.0	1.0	0.7		0.0	26.4	27.2			
45 GO Bond Package \$449.9 Million Non-additive (I)			0.0		0.0					0.0			
46 Revised Programs Legislatively Approved			0.6	86.2	86.8					0.0			
47 AGIA Reimbursement Fund	60.0				60.0	25.0				25.0			
48 Other Fund Capitalizations (H)				1.7	1.7	2.0				2.0			
49 Duplicated Authorizations Non-additive (E)			491.1		491.1			23.3		23.3			
50 Pre-Transfer Authorization	7,591.2	810.4	517.5	2,927.4	11,846.5	6,523.7	852.0	552.2	2,964.9	10,892.8	(1,067.4)	-14.1%	-8.0%
51 Pre-Transfer Balance to/(from) SBR	24.4					478.2							
52 Transfers/Savings	347.3	4.5	9.2	0.0	361.1	(49.0)	14.5	9.0	0.0	(25.5)			
53 Designated Savings													
54 Public Education Fund - Budget Year Draw (E)	(1,178.5)				(1,178.5)	(1,190.7)				(1,190.7)			
55 Public Education Fund - Future Year Funding (E)	1,139.7				1,139.7	1,191.8				1,191.8			
56 Regional Educational Attendance Area School Fund	36.6				36.6	35.6				35.6			
57 Renewable Energy Grant Fund (J)	25.9				25.9	25.0				25.0			
58 Alaska Higher Education Investment Fund	400.0				400.0					0.0			
59 AMHS Vessel Replacement Fund	(60.0)				(60.0)					0.0			
60 Sustainable Energy Transmission & Supply Development Fund	125.0				125.0	125.0				125.0			
61 Undesignated Savings													
62 Statutory Budget Reserve	250.0				250.0					0.0			
63 AHFC Subsidiary (K)	(424.1)				(424.1)	(245.2)				(245.2)			
64 Other Transfers (L)	32.8	4.5	9.2	0.0	46.5	9.5	14.5	9.0	0.0	33.0			
65 Governor's Budget Released December 14th	32.8	4.5	8.8		46.2	10.3	14.5	9.0		33.8			
66 Supplementals/Amendments			0.4		0.4	(0.8)				(0.8)	(0.8)		
67 Total Authorization to Spend with Savings	7,938.5	814.9	526.8	2,927.4	12,207.5	6,474.7	866.5	561.2	2,964.9	10,867.3	(1,463.8)	-18.4%	-11.0%
68 Post-Transfer Balance to/(from) SBR	(322.9)					527.2							
69 Permanent Fund Appropriations	0.0	1,385.0	0.0	0.0	1,385.0	0.0	1,919.0	0.0	0.0	1,919.0			
70 PF Dividends / PFD Division Operations (M)		470.0			470.0		958.0			958.0			
71 PF Inflation Proofing		896.0			896.0		939.0			939.0			
72 AK Capital Income Fund (Am Hess) (N)		19.0			19.0		22.0			22.0			
73 Total Authorization to Spend with Permanent Fund	7,938.5	2,199.9	526.8	2,927.4	13,592.5	6,474.7	2,785.5	561.2	2,964.9	12,786.3	(1,463.8)	-18.4%	-5.9%

74	Fiscal Year Summary (Includes Permanent Fund)	7,938.5	2,199.9	526.8	2,927.4	13,592.5	6,474.7	2,785.5	561.2	2,964.9	12,786.3	(1,463.8)	-18.4%	-5.9%
75	Agency Operations	4,317.5	735.1	437.2	1,984.4	7,474.2	4,395.1	754.8	463.4	1,985.8	7,599.1	77.7	1.8%	1.7%
76	Statewide Totals	1,343.2	23.6	34.6	41.8	1,443.3	1,332.6	22.6	55.5	40.8	1,451.5	(10.6)	-0.8%	0.6%
77	Total Operating	5,660.6	758.7	471.8	2,026.2	8,917.4	5,727.7	777.4	518.9	2,026.6	9,050.6	67.1	1.2%	1.5%
78	Capital	1,930.5	51.7	45.7	901.2	2,929.1	796.0	74.6	33.3	938.4	1,842.2	(1,134.5)	-58.8%	-37.1%
79	Total Authorization Pre-Transfers/Savings	7,591.2	810.4	517.5	2,927.4	11,846.5	6,523.7	852.0	552.2	2,964.9	10,892.8			
80	Transfers/Savings	347.3	4.5	9.2	0.0	361.1	(49.0)	14.5	9.0	0.0	(25.5)			
81	Total Authorization to Spend with Savings	7,938.5	814.9	526.8	2,927.4	12,207.5	6,474.7	866.5	561.2	2,964.9	10,867.3	(1,463.8)	-18.4%	-11.0%
82	Permanent Fund Appropriations	0.0	1,385.0	0.0	0.0	1,385.0	0.0	1,919.0	0.0	0.0	1,919.0			

A Total Unrestricted General Fund Revenue: Line 2 is based on information from the Department of Revenue Fall 2012 Revenue Forecast.

Unrestricted General Fund Revenue	FY2013	FY2014	Corporate Dividends	FY2013	FY2014
Oil Price (ANS West Coast Spot per barrel)	\$108.67	\$109.61	Alaska Industrial Development and Export Authority	\$20.4	\$20.7
Average ANS oil production (bbl. per day)	0.553	0.538	Alaska Housing Finance Corporation for Projects	\$16.5	\$0.0
Unrestricted General Fund Revenue	\$7,511.7	\$7,001.9	Total as Unrestricted General Funds	\$36.9	\$20.7
			Total AHFC Dividend for Capital Projects and Debt Service	\$27.3	\$10.6

B Revenue Adjustment: Includes a prior year recovery received in December 2012 in the amount of \$48,855,396 related to the Carlson case. This amount is expected to be reflected in total Unrestricted General Fund Revenues in the Department of Revenue's Spring 2013 Revenue Forecast.

C Reappropriations and Carryforward: Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year authorizations - including American Recovery and Reinvestment Act of 2009 (ARRA) Federal Receipts) that do not require additional FY2013 or FY2014 revenue.

D Restricted Revenue: Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

E Public Education Fund: Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 17. The FY2013 and FY2014 proposed total K-12 Foundation Program and Pupil Transportation expenditures are shown on line 16. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation.

Public Education Fund Expenditures	FY2013	FY2014	FY2015
K-12 Foundation Formula	\$1,104,721.0	\$1,115,748.0	\$1,115,748.0
Pupil Transportation	\$73,795.9	\$74,902.8	\$76,026.4
Total	1,178,516.9	1,190,650.8	1,191,774.4

F Duplicated Authorizations: These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts, Capital Improvement Project Receipts and in FY2013, General Obligation Bonds.

G Debt Service: The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

H Fund Capitalizations: Operating Fund Capitalizations includes fund transfers to the Alaska Children's Trust Grant Account, Disaster Relief Fund and the Crime Victim Compensation Fund on line 27. Line 48 consists of the Emerging Technology Fund transfers.

I GO Bond Package: General Obligation (GO) Bond package for transportation projects, approved by voters in November, 2012.

J Renewable Energy Grant Fund: The Renewable Energy Grant Fund is capitalized with \$25.9 million Unrestricted General Funds in FY2013, and \$25 million Unrestricted General Funds in FY2014. \$25.9 million in FY2013, and \$25 million in FY2014, in grants are appropriated from the Renewable Energy Grant Fund on line 41 in the Designated General Funds column.

K AHFC Subsidiary Account Fund Transfers: In the FY2013 column, \$21.0 million in AHCC Receipts is for capital projects, \$400.00 million is for the Alaska Higher Education Investment Fund, and \$3.1 million is for Alaska Performance Scholarship Awards. In the FY2014 column, the Governor proposes using \$120.2 million in AHCC Receipts for capital projects and \$125.0 million for the Sustainable Energy Transmission and Supply Development Fund.

L Other Transfers: Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and others.

M PF Dividends / PFD Division Operations: Line 70 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD.

Permanent Fund Dividend Fund Other Expenditures	FY2013	FY2014
Department of Revenue, Division of Permanent Fund		
Dividend operations	\$8.2	\$8.2
Department of Health and Social Services, Public		
Assistance PFD Hold Harmless	\$16.8	\$16.8
Total	\$25.0	\$25.0

The financial information for the Permanent Fund section (lines 69-73) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of December 31, 2012. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

N Alaska Capital Income Fund: The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$13-26 million per year, plus other appropriations.