



WEEKLY ONLINE NEWS STORY

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Alaska News Nuggets

GOLD – TNR Gold Corp. Jan. 31 said it has added 50 claims (8,000 acres) to its land position at the Shotgun Gold project in Southwest Alaska. The company converted another 16 claims from traditional to MTRSC mining claims (meridian, township, range, section and claim). The traditional claims were located over the Shotgun Ridge deposit and the company elected to convert these to MTRSC Mining Claims to simplify administration of the land titles. TNR said ground geophysical surveys conducted in 2011 and 2012 helped to identify structural controls on mineralization at Shotgun Ridge. Drilling in 2012 confirmed the structural model of mineralization with two holes returning mineralized intervals in excess of 200 meters – SR12-56 cut 242 meters averaging 1.25 grams per metric ton gold and SR12-57 cut 209 meters averaging 1.02 g/t gold. Extrapolating the known mineralized structures into the area surrounding Shotgun Ridge, TNR said it has identified additional areas where similar mineralization may be present and as a result acquired the mineral rights to these adjacent targets. A portion of future exploration work will be conducted in these new areas beginning by revisiting previously identified gold showings in respect of the new structural models. The company is targeting a large tonnage low-grade porphyry system at Shotgun Ridge. TNR said structural repeats, as interpreted from airborne magnetic data and ground geophysical surveys, provide the company with encouraging targets for future drill testing.

RARE EARTHS – Sen. Lesil McGuire, R-Anchorage, Jan. 30 introduced a resolution aimed at boosting the exploration and production of rare earth elements in Alaska. Senate Resolution 8 calls on congress to support the efforts of Alaska to develop REEs for the benefit of the economic and national security of the United States. “We need to move now to become a dominant world player in the development of rare earth elements which are critical for military and economic security, as well as renewable energy systems,” said McGuire. China, which currently produces 95-percent of the world’s rare earths, reduced the exports of those elements by 54 percent between 2005 to 2010, and then by nearly another 50 percent from 2010 to

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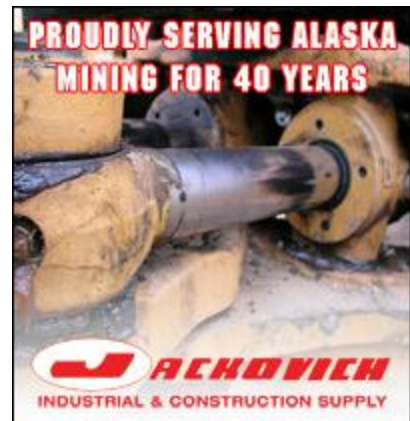
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2011. “As China continues to withdraw its supply of rare earth elements from the world market, we need to be ready to fill those supplies or we will see devastating economic consequences,” said McGuire. “On the flip side, building rare earth element research and production facilities here in the 49th state will create new job and career opportunities for Alaskans.” The resolution also calls for the state to work with several federal agencies including the United States Geological Survey, to identify REE deposits in the state, develop an REE information database, and promote the development of Alaska’s REE industry. Additionally, the resolution calls on state agencies that deal with permitting to expedite consideration and issuance of REE permits. “So far, we have identified at least 70 sites in Alaska that contain rare earth elements. Several experts have said it is likely that Alaska has one of the most significant rare-earth prospects in North America,” said Senator McGuire. “If we play our cards right, this could secure our future as the lead supplier of America’s rare earth mineral needs.”

MANAGEMENT – Goldspan Resources, Inc. Jan. 29 announced it has appointed a new board of directors and officers. Goldspan accepted the resignations of Robert W. George II, director and president; James McLaughlin, director and chief financial officer; and David Saykally, director and secretary. Goldspan appointed: Phillip L. Allen, director and president; Iain Stewart, director and corporate secretary, treasurer and acting CFO; Robert Carey, director and vice president of marketing; and Ron Ruby, director. David Hedderly-Smith continues as Goldspan CEO and chairman. Allen is President and Founder of Strategic Development Partners, a capital consulting firm targeting start-up and development stage companies seeking funding, strategic development planning and marketing assistance. He has, for over two decades, provided leadership to start-up companies as a senior management, founder or consultant and has been involved at the senior management or consulting levels of a number of hi-tech companies that he facilitated taking public through reverse mergers. Stewart, a physicist by training, brings 32 years of progressive technical and management experience deploying voice, data & broadband capabilities worldwide over a variety of media including wireless, fiber, cable and power-line. Early in his career he designed and coded mainframe operating system software and data communications protocols. More recently he has been lead architect and technical project manager for deployments in the U.S., Europe and the Far East involving fiber, digital cellular, 4G and broadband wireless and has led business case analysis and funding procurement with GE Capital, Bank of America, and Blackstone Associates for multi-million dollar projects. Carey, a strategic consultant and principal partner for several startup projects for which he has raised several million dollars, has helped pioneer new technologies in heavy metal extraction and waste cleanup. He has been instrumental in devising creative solutions to help clients worldwide to avoid costly missteps and has a network of current and former clients whom he continues to support. Early in his career, he gained valuable experience at a Wall Street brokerage where he honed his skills in evaluating new opportunities in the high-tech arena. Ruby has over 20 years of experience in the heavy equipment industry. He and his team at ETI Equipment and Trucks of Loveland, CO, have taken ETI from a small, local equipment dealer to a company that has repeat customers across the United States and in all corners of the world. Hedderly-Smith, a consulting geologist with 40 years of experience in the



minerals industry, was previously an officer and director of Goldspan in 2009-2010 and re-joined the executive team again in 2012 in light of the Company's continued goal for locating desirable gold resources, developing feasible mining plans and ultimately commencing mining operations. He has worked extensively throughout Alaska, western United States and western Canada as a consultant to major and junior mining and energy companies, Alaskan native corporations, and governmental entities on base and precious metal, uranium, specialty metal, coal, tar sands and water projects.

MANAGEMENT – Bluestone Resources Inc. Jan. 29 said its board of directors has appointed David McAdam to the role of president, CEO and a director. "We are pleased to have Mr. McAdam join Bluestone in the role of President, CEO and director and the Board looks forward to working with Mr. McAdam as the company advances its Alaskan based Shorty Creek and Richardson Projects," said Bluestone Chairman John Robins. Bluestone said McAdam has a proven track record as a transformation and operational executive with experience in the domestic and international mining sector. As the CFO of Eastern Platinum Ltd. and finance director of Barplats Investments Ltd., he was the financial lead in the consolidation of Eastern and Barplats including the offer to minorities and the successful inward listing of Eastern onto the JSE. McAdam has held numerous director and officer positions on domestic and overseas entities, from CFO of start-up TSX.V entities through to Finance Director of a Fortune 150 company based in Houston, Texas. McAdam replaces Bruce Counts who remains with the company as a director and continues with the Aurora group. Bluestone's Shorty Creek and Richardson projects are both located within 125 kilometers (77 miles) of Fairbanks and within 2 kilometers (1.2 miles) of all season highways. The company is planning a phased drill program at Shorty Creek and an initial evaluation of the Richardson historical data to establish future exploration targets.