

TABLE 5

HISTORICAL SUMMARY OF MUNICIPAL PROPERTY TAX RATES
(2009-2011)

Mill levies are listed for the cities located within the municipality. The mill rates will not be listed for all service areas, however, a range of mill rates is presented for each municipality. For a specific service area mill rate, contact the local municipal assessment office. An assessment jurisdiction mailing list can be found at the end of this publication.

Municipality	2009	2010	2011
MILL RATES			
MUNICIPALITY OF ANCHORAGE			
(Unified Home Rule)			
General Government	0.49	0.45	0.09
Education	7.18	7.44	7.52
Fire	1.75	1.75	1.75
Roads/Drainage	2.77	2.77	2.77
Police	2.61	2.61	2.61
Parks & Recreation	0.70	0.70	0.70
TOTAL	15.50	15.72	15.44
Smallest mill rate reported	7.61		
Largest mill rate reported	15.44		
Total number of service areas reported	42		
Revenue cap set at previous year's revenue plus CPI, new construction, bonding, voter approved services, taxes for new judgments and special appropriations on an emergency basis. CPI = Consumer Price Index			
BRISTOL BAY BOROUGH			
(Second Class)			
General Government	9.00*	9.00*	7.80*
Education	4.00	4.00	4.20
TOTAL	13.00	13.00	12.00
Mill rate is areawide. *No further breakdown.			
No tax cap			
FAIRBANKS NORTH STAR BOROUGH			
(Second Class)			
City of Fairbanks (Home Rule)			
School & Library Bonds	0.6550	0.6130	0.7440
General Government (Boro)	4.2310	4.6640	4.4890
General Government (City)	5.9270	5.8030	5.8430
Education	6.3000	6.1550	6.0610
TOTAL	17.1130	17.2350	17.1370
Smallest mill rate reported	12.9990		
Largest mill rate reported	31.7380	City of North Pole	15.4880 (includes boro)
Total number of service areas reported	132	Borough Levy	12.9990
Revenue cap set at previous year's revenue plus CPI, new construction, bonding, voter approved services, taxes for new judgments and special appropriations on an emergency basis.			

TABLE 5
Continued

Municipality	2009	2010	2011
MILL RATES			
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HAINES BOROUGH			
Home Rule Borough			
General Government	4.63*	4.54*	4.54*
Education	5.59	5.69	5.69
Fire District	1.04	1.03	1.03
TOTAL	11.26	11.26	11.26
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Smallest mill rate reported	7.19		
Largest mill rate reported	12.05		
Total number of service areas reported	11		
Borough Tax Cap			
HBC 3.7.010 (D) The Borough may not levy and tax for any purpose in excess of one percent of assessed value			
** Gen. Govt. rate includes Debt Service and Townsite Services.			
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CITY AND BOROUGH OF JUNEAU			
(Unified Home Rule)			
Education/administration	7.11	6.98	6.56
Fire	0.20	0.35	0.46
Roaded w/police	1.95*	1.93*	2.24*
Bond Debt	1.34	1.25	1.29
TOTAL	10.60	10.51	10.55
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Smallest mill rate reported	7.85		
Largest mill rate reported	10.55		
Total number of service areas reported	3	* Roaded area only	
Tax Cap set at 12 mills plus new Bond Debt			
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KENAI PENINSULA BOROUGH			
(Second Class)			
City of Kenai (Home Rule)			
General Government	4.00	3.85	3.85
Borough	4.50	4.50	4.50
Hospital	0.50	0.02	0.02
TOTAL	9.00	8.37	8.37
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Smallest mill rate reported	5.90	City of Seldovia	9.10
Largest mill rate reported	11.30	City of Homer	11.30
Total number of service areas reported	22	City of Seward	8.12
		City of Soldotna	8.12
		City of Kachemak	7.80
		Borough Levy	4.50
Borough tax cap set at 8 mills			
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TABLE 5
continued

Municipality	2009	2010	2011
MILL RATES			
KETCHIKAN GATEWAY BOROUGH			
(Second Class)			
City of Ketchikan (Home Rule)			
General Government	6.10	6.10	6.10
Education	6.00	5.80	5.80
TOTAL	12.10	11.90	11.90
Smallest mill rate reported	5.80		
Largest mill rate reported	11.90	Borough Levy	5.80
Total number of service areas reported	18	City of Saxman	5.80 (no city levy & no borough public works levy)
Borough Tax Cap set at 8 mills			
KODIAK ISLAND BOROUGH			
(Second Class)			
City of Kodiak (Home Rule)			
General Government	1.23	2.11	2.03
Borough/Education	11.27	10.39	10.75
TOTAL	12.50	12.50	12.78
Smallest mill rate reported	10.75		
Largest mill rate reported	14.75		
Total number of service areas reported	15	Borough Levy	10.75
No borough tax cap			
MATANUSKA-SUSITNA BOROUGH			
(Second Class)			
City of Palmer (Home Rule)			
Borough/Education	9.98	9.956	8.991
City	3.00	3.000	3.000
TOTAL	12.98	12.956	11.991
Smallest mill rate reported	9.42	City of Wasilla	10.911 (Borough levy only)
Largest mill rate reported	17.21	City of Houston	11.991
Total number of service areas reported	31	Borough Levy	8.991
No borough tax cap			
The City of Wasilla includes a mill rate for Fire Service Area protection.			

TABLE 5
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Municipality	2009	2010	2011
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MILL RATES

NORTH SLOPE BOROUGH (Home Rule)**

General Government	10.16*	11.06*	9.88*
Debt Service	8.34	7.44	8.62
TOTAL	18.50	18.50	18.50

*Mill levy is areawide

No local tax cap-Use 225% state cap formula-(see mill rate explanation)

CITY & BOROUGH OF SITKA (Unified Home Rule)

General Government	2.00	2.00	2.00
Education	4.00	4.00	4.00
TOTAL	6.00	6.00	6.00

Mill levy is areawide

Tax cap set at 6 mills

MUNICIPALITY OF SKAGWAY (First Class)

General Government	7.25	6.60	6.60
TOTAL	7.25	6.60	6.60

Smallest mill rate reported

1.44

Largest mill rate reported

8.00

Total number of service areas reported

5

No tax cap

CITY AND BOROUGH OF WRANGELL

(Unified Home Rule)

General Government	10.95	10.71	10.71
Education	1.80	2.04	2.04
TOTAL	12.75	12.75	12.75

Smallest mill rate reported

4.00

Largest mill rate reported

12.75

Total number of service areas reported

2

No tax cap

CITY & BOROUGH OF YAKUTAT (Home Rule)

General Government / Education	10.00*	10.00*	10.00*
TOTAL	10.00	10.00	10.00

Mill levy is for road accessed property only.

*Property without road access is taxed at 7.0 mills

No tax cap

** See "Explanation of Millage Rates" on next page.

North Slope Borough

EXPLANATION OF MILLAGE RATES:

AS 29.45.090(a) restricts the mill rate for the municipal operating budget to a maximum of 3% or 30 mills, there is no limit on taxes to pay bonds.

The 30 mill limit on operating revenues is levied against an assessed value not to exceed that produced by the following formula:

Average Per Capita Full Value X 225% X municipal population, for FY 12:

$$\$141,644 \times 2.25 \times 17,534^* = \$5,588,068,266 \quad (\text{assessed value limit for operating budget})$$

$$\$5,588,068,266 \times 30 \text{ mills} = \$167,642,048 \quad (\text{FY 12 statutory tax limit for operating budget})$$

Actual FY 12 projected operating budget: \$167,642,048

$$\frac{\$167,642,048}{\$5,588,068,266} = 30.00 \text{ mills (operating budget rate at the 30 mill tax limit)}$$

DEVELOPMENT OF ACTUAL OVERALL RATE (Based on full oil and gas values)

FY 12 projected budget for debt service (payment of bonds): \$146,222,712

Estimated Actual Assessed Value: \$16,964,390,004

$$\frac{\$146,222,712}{\$16,964,390,004} = 8.62 \text{ mills (levy to satisfy debt service)}$$

$$\frac{\$167,642,048}{\$16,964,390,004} = 9.88 \text{ mills (levy to satisfy operating budget)}$$

Mill rate = 8.62 + 9.88 = 18.50 mills (actual overall rate)

Mill Rate Calculation Based on the Reduced Values Derived from 225% Formula

Debt service—
 $\frac{\$146,222,712}{\$5,588,068,266} = 26.17 \text{ mills}$

Operating Budget—
 $\frac{\$167,642,048}{\$5,588,068,266} = 30.00 \text{ mills}$

Total Mills based upon 225%
formula values-- **56.17 mills**

* The population used here is different from the population used in other areas of this publication due to the fact that the North Slope Borough is allowed to use a larger portion of the workforce in Prudhoe Bay to count in the tax cap formula. The revenue sharing calculation uses a smaller population count.

TABLE 5
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Municipality	2009	2010	2011
MILL RATES			
CITY OF CORDOVA (Home Rule)			
General Government/Education	14.50	13.90	9.70
TOTAL	14.50	13.90	9.70
Total number of service areas reported	2		
No tax cap			
CITY OF CRAIG (First Class)			
General Government	6.00	6.00	6.00
TOTAL	6.00	6.00	6.00
Mill rate is areawide			
No tax cap			
CITY OF DILLINGHAM (First Class)			
General Government	13.00	13.00	13.00
TOTAL	13.00	13.00	13.00
Mill rate is areawide			
No tax cap			
CITY OF EAGLE (Second Class)			
General Government	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00
Mill rate is areawide. Note: There has been no property tax levied since 1998.			
CITY OF NENANA (First Class)			
General Government	12.00	8.00	12.00
Education	0.00	4.00	0.00
TOTAL	12.00	12.00	12.00
Mill rate is areawide			
Tax cap 2% value (20 mills)			
CITY OF NOME (First Class)			
General Government	2.56	2.56	6.00
Education	7.44	4.44	4.00
TOTAL	10.00	7.00	10.00
Mill rate is areawide			
No tax cap			

TABLE 5
continued

Municipality	2009	2010	2011
MILL RATES			
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CITY OF PELICAN (First Class)			
General Government	6.00	7.00	7.00
TOTAL	6.00	7.00	7.00
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Mill rate is areawide			
No tax cap			
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CITY OF PETERSBURG (Home Rule)			
General Government	4.46	4.35	4.36
Education	4.43	4.67	4.64
School, Voc. Educ. & Aquatic Bonds	1.225	1.23	1.99
TOTAL	10.115	10.25	10.99
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Tax cap set at 1% (10 mills) for School & Gen. Government. Does not apply to Bonds.			
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CITY OF UNALASKA (First Class)			
General Government	10.50	10.50	10.50
TOTAL	10.50	10.50	10.50
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Mill rate is areawide			
No tax cap			
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CITY OF VALDEZ (Home Rule)**			
General Government	16.36	16.16	15.81
Education	3.64	3.84	4.19
TOTAL	20.00	20.00	20.00
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Tax cap set at 20 mills – Cap does not apply to Bonds			
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CITY OF WHITTIER (Second Class)			
General Government	5.00	5.00	5.00
TOTAL	5.00	5.00	5.00
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Mill rate is areawide			
No tax cap			
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**See "Explanation of Millage Rates" on next page

City of Valdez

EXPLANATION OF MILLAGE RATES

AS 29.45.090(a) restricts the mill rate for the municipal operating budget to a maximum of 3% or 30 mills. There is no limit on taxes to pay bonds.

The 30 mill limit on operating revenues is levied against an assessed value not to exceed that produced by the following formula:

Average Per Capita Full Value X 225% X municipal population; for FY 12:

$\$141,644 \times 2.25 \times 3,976 = \$1,267,147,224$ (assessed value limit for operating budget)

$\$1,267,147,224 \times 30 \text{ mills} = \$38,014,417$ (FY 12 statutory tax limit for operating budget)

FY 12 operating budget: \$38,877,542 (property tax portion)

$$\frac{\$ 38,877,542}{\$ 1,267,147,224} = 30.68 \text{ mills} \quad (\text{effective operating rate})$$

DEVELOPMENT OF ACTUAL OVERALL RATE:

FY 12 budget for debt service (payment of bonds): \$1,760,322

Actual assessed value: \$2,190,806,678

$$\frac{\$ 1,760,322}{\$ 2,190,806,678} = 0.80 \text{ mills} \quad (\text{levy to satisfy debt service})$$

$$\frac{\$ 38,877,542}{\$ 2,190,806,678} = 17.75 \text{ mills} \quad (\text{levy to satisfy operating budget})$$

Mill rate = $0.80 + 17.75 = 18.55 \text{ mills}$ (actual overall rate for operating & debt service only)

The mill rate calculated here may be somewhat different than the one shown on page 35 due to the differences in actual assessed values at the time of this calculation and the city calculation.