

Committee Substitute for Senate Bill 192 Oil and Gas Production Tax Values

Amendments

1. B.17 (McGuire) Competitiveness Review Board
2. B.6 (McGuire) Inflation Adjusting the \$30
3. B.11 (Wielechowski/French) Changes to Oil and Gas Leasing Laws
4. B.12 (Wielechowski/French) State Directed Financial Investment (SDFI)
5. B.14 (Wielechowski) Re-instituting Separate Accounting
6. B.15 (Wielechowski/French) Requiring Info About Use of Tax Credits
7. B.16 (French) Oil Information System
8. B.4 (McGuire) Progressivity Bracketed – 35% top bracket
9. B.5 (McGuire) Progressivity Bracketed – 25% top bracket
10. B.7 (McGuire) Adjusted base rate plus bracketed progressivity and in-field development credit for new fields
11. B.8 (Wielechowski/French) Simple Progressivity
12. B.9 (Wielechowski/French) Rewarding Increased Production
13. B.10 (Wielechowski/French) Capping Credits to Avoid Gold Plating
14. B.13 (Wielechowski/French) Establishing a Gross Minimum Tax
15. B.1 (Wagoner) Extends the Sunset of the Small Producer/New Area Development Credit from 2016 to 2021
16. B.2 (Wagoner) Gross Value at the Point of Production Tax Holiday
17. B.3 (Wagoner) Tax Credit Based on the Capital Cost of Developing New Oil and Gas Production