

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version HB 314
Fiscal Note Number _____
() Publish Date _____

Identifier (file name) HB314-DCCED-ARRC-02-10-12 Dept. Affected DCCED
Title Alaska Railroad Land Leases Appropriation Alaska Railroad
Allocation Alaska Railroad
Sponsor House Labor and Commerce
Requester House Labor and Commerce OMB Component Number _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services	0.0		0.0	0.0	0.0	0.0	0.0
Travel	0.0		0.0	0.0	0.0	0.0	0.0
Services	0.0		0.0	0.0	0.0	0.0	0.0
Commodities	0.0		0.0	0.0	0.0	0.0	0.0
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE		(Thousands of Dollars)					
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES	0.0	0.0	0.0	0.0	0.0	0.0	0.0
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Estimated SUPPLEMENTAL (FY12) operating costs 0.0 (separate supplemental appropriation required,
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs 0.0 (separate capital appropriation required,
(discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial Version

Prepared by Bill O'Leary, Vice President Finance
Division Alaska Railroad Corporation
Approved by JoEllen Hanrahan, Director Administrative Services
Commerce, Community, and Economic Development

Phone 907-265-2516
Date/Time 2/10/12 2:00 PM
Date 2/10/2012

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BILL NO. HB 314

Analysis

This legislation extends the time period for which the Alaska Railroad may lease land from 55 years to 95 years.

House Bill 314 will not create a fiscal impact on the State of Alaska but will provide future benefit to the Alaska Railroad Corporation and individuals interested in leasing Alaska Railroad land. This legislation will allow for the Alaska Railroad Board of Directors to lease land for certain projects it approves for a period of up to 95 years.

The Alaska Railroad Corporation (ARRC) is a public corporation supported by revenues generated through its freight, passenger and real estate activities. ARRC does not receive state operating subsidies.