



Official Business

# **ALASKA STATE LEGISLATURE**

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Session: January – May

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## **Sectional Analysis**

### **CS for SB 176 ( ) *Exemption from Mining License Tax***

**Section 1.** Amends AS 43.65.010(a) to conform to the removal of sand and gravel mining from the mining tax by eliminating the exclusion of sand and gravel operations from the three and one-half year exemption of taxes for new mining operations.

**Section 2.** Amends the definition of mining in AS 43.65.060(2) by removing “marketable earth” from the list of materials to which mining refers and by adding “marketable earth, quarry rock, or sand and gravel” to the exclusions to mining.

**Section 3.** Adds a new section making application of sections 1 and 2 retroactive to January 1, 2012.

**Section 4.** Provides an immediate effective date under AS 01.10.070(c).