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The Honorable Dennis Egan, Chair, Senate Labor & Commerce Committee
Honorable Members, Senate Labor & Commerce Committee
Alaska Senate
Juneau, Alaska 99801

Re: Committee Substitute for SB 115 (Labor & Commerce) – SUPPORT

AT&T requests your support of the committee substitute for SB 115 when it comes before the Committee for consideration. AT&T provides the product that is at the heart of this bill—portable electronics insurance—to its customers at its locations across the country. Asurion, a partner of AT&T, administers the program of providing portable electronic device insurance coverage to individuals purchasing portable electronic devices and services from AT&T.

AT&T supports this bill because it modernizes existing law in the Insurance Code, which covers the licensure of limited lines insurance agents, by modifying existing law to provide for appropriate oversight specifically tailored to insurance protection for consumer “portable electronics.” The portable electronics concept authorizes a broad scope of coverage for consumer devices in a rapidly evolving market so that a law change is not necessary every time a new product or device is brought to the market.

The bill provides clarity and certainty for AT&T and its partner regarding the licensure of wireless carriers for the sale of portable electronics insurance.

We have and are supporting this legislation in numerous other states and passing this bill will be consistent with the national trend for the modernization of insurance law for the coverage of portable electronic devices.

Again, AT&T would appreciate your favorable support of this legislation. If you have any questions, please feel free to contact me.

Sincerely,

Jason Olson
Director – Regulatory