

ALASKA STATE LEGISLATURE

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REPRESENTATIVE STEVE THOMPSON DISTRICT 10

HB276 Explanation of Changes between Versions A and Version M

Page 2, Lines 24-31, Page 3, Line1 – The payback provisions were changed in version “M” to 50 percent of the amount of the credit to be repaid in equal monthly installments over a 10-year period commencing 60 days after the start of sustained production. This payback provision is cleaner than in version “A” that called for a monthly installment greater than 1/240th of the total amount of the credit or 10 percent of the gross value for the month proceeding the month the payment is due.