

LEGAL SERVICES

DIVISION OF LEGAL AND RESEARCH SERVICES
LEGISLATIVE AFFAIRS AGENCY
STATE OF ALASKA

(907) 465-3867 or 465-2450
FAX (907) 465-2029
Mail Stop 3101

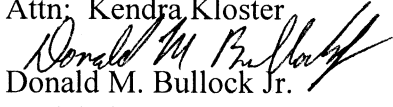
State Capitol
Juneau, Alaska 99801-1182
Deliveries to: 129 6th St., Rm. 329

MEMORANDUM

January 17, 2012

SUBJECT: Sectional Summary for SB 136 (Work Order No. 27-LS0983\I)

TO: Senator Bill Wielechowski
Attn: Kendra Kloster

FROM: 
Donald M. Bullock Jr.
Legislative Counsel

You have requested a sectional summary of the above-described bill.

As a preliminary matter, note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents. If you would like an interpretation of the bill as it may apply to a particular set of circumstances, please advise.

Section 1. Amends AS 43.20 by adding a new section, AS 43.20.047, to provide a tax credit against the corporation income tax for employing an Alaska veteran; states the requirements for the credit and the amount of credit available for each Alaska veteran that is hired; and requires recordkeeping to support eligibility for the credit.

Section 2. Makes the Act take effect July 1, 2012.

DMB:ljw
12-020.ljw