

FISCAL NOTE

STATE OF ALASKA cost # codes
 2012 LEGISLATIVE SESSION

Bill Version SB 136
 Fiscal Note Number _____
 Publish Date _____

Identifier (file name) SB136-DOR-TAX-01-13-12 Dept. Affected Revenue
 Title Income Tax Credit for Employing a Veteran Appropriation Taxation & Treasury
 Allocation Tax Division
 Sponsor Sen. Wielechowski
 Requester Senate State Affairs OMB Component Number 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates					
			FY13	FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

	FY13	FY14	FY15	FY16	FY17	FY18
1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Prgm (DGF)						
1037 GF/MH (UGF)						
1178 temp code (UGF)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS

	FY13	FY14	FY15	FY16	FY17	FY18
Full-time						
Part-time						
Temporary						

CHANGE IN REVENUES

	FY13	FY14	FY15	FY16	FY17	FY18
	***	***	***	***	***	***

Estimated SUPPLEMENTAL (FY12) operating costs 0.0 (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs 0.0 (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial fiscal note.

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 Division Tax
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Department of Revenue

Phone 269-6634
 Date/Time 1/13/12 1:00 PM
 Date 1/13/2012

FISCAL NOTE

**STATE OF ALASKA
2012 LEGISLATIVE SESSION**

BILL NO. SB 136

Analysis

Bill Language:

The bill provides an income tax credit of \$2,000 for each veteran who is hired and who works 1,560 hours or more, during the 12 consecutive months immediately following the date the Alaska veteran is first employed. Any unused credit may be carried forward. The credit is not refundable, nor transferrable.

Revenues:

It is difficult to know how many Alaska veterans will be hired as a result of this legislation and, therefore, difficult to determine its affect on revenues. However, for each Alaska veteran hired in the state that meets the requirements of this bill, corporate income tax revenues will decrease \$2,000 in one year.

Expenditures:

Department of Revenue can administer the provisions of this bill utilizing existing resources.