## SENATE CS FOR CS FOR HOUSE BILL NO. 24(FIN)

## IN THE LEGISLATURE OF THE STATE OF ALASKA

### TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

#### BY THE SENATE FINANCE COMMITTEE

Offered: 4/16/11 Referred: Rules

Sponsor(s): REPRESENTATIVES OLSON, Petersen

## A BILL

# FOR AN ACT ENTITLED

- 1 "An Act extending the termination date of the Regulatory Commission of Alaska; and
- 2 providing for an effective date."

## 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
- 5 to read:
- 6 LEGISLATIVE INTENT. In order for the legislature to evaluate the desirability of
- 7 extending the Regulatory Commission of Alaska beyond June 30, 2013, it is the intent of the
- 8 legislature that before January 17, 2012, the Regulatory Commission of Alaska shall provide a
- 9 proposal to the legislature to reduce the statutory timeline for tariff filings that change a
- 10 utility's revenue requirement or rate design.
- \* **Sec. 2.** AS 44.66.010(a)(3) is amended to read:
- 12 (3) Regulatory Commission of Alaska (AS 42.04.010) June 30, <u>2013</u>
- 13 [2011];
- \* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).