

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number SB 78
 Bill Version _____
 () Publish Date _____
 Dept. Affected Public Safety
 Appropriation Statewide Support
 Allocation Alcoholic Beverage Control Board
 OMB Component Number 2690

Identifier (file name) SB078-DPS-ABC-03-21-11
 Title "An Act relating to liability of certain limited liability organizations holding liquor licenses."
 Sponsor Senator McGuire
 Requester Senate Labor & Commerce

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	Appropriation Required	Information					
	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other (please identify)							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Not applicable; initial version.

Prepared by Shirley Gifford, Director
 Division Alcoholic Beverage Control Board
 Approved by Joseph Masters
Commissioner

Phone 907-269-0351
 Date/Time 3/21/11 3:45 PM
 Date 3/21/2011

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BILL NO. SB 78

Analysis

SB 78 provides members of limited liability companies ("LLC") the same protections as shareholders of corporations for liability purposes under Alaska liquor laws.

Currently AS 04.21.035 provides that a member of a limited liability company ("LLC") or a partner of a limited liability partnership that holds a license under Title 4 is not relieved of the liability imposed upon a liquor license holder solely because the license is held by a LLC or a limited liability partnership.

Passage of this legislation will not have a fiscal impact on the Alcoholic Beverage Control Board.