

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number
Bill Version
() Publish Date

CSHB 160 (FIN)

Identifier (file name) HB160-CCED-DED-03-31-11

Dept. Affected **DCCED**

Title **Alaska Visitor Industry Investment Fund**

Appropriation **Economic Development**

Allocation **Qualified Trade Association**

Sponsor **House Economic Development, Trade and Tourism**

Requester **House Finance**

OMB Component Number **1844**

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	Appropriation Required	Information					
	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Services	3,000.0	9,000.0	12,000.0	12,000.0	12,000.0	12,000.0	12,000.0
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	3,000.0	9,000.0	12,000.0	12,000.0	12,000.0	12,000.0	12,000.0

CAPITAL EXPENDITURES

CHANGE IN REVENUES

FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	3,000.0	9,000.0	12,000.0	12,000.0	12,000.0	12,000.0	12,000.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other (please identify)							
TOTAL	3,000.0	9,000.0	12,000.0	12,000.0	12,000.0	12,000.0	12,000.0

Estimate of any current year (FY2011) cost

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

This version updates the Operating Expenditures to reflect the total cost to the state. For FY12 appropriation this adds an additional \$3 million to the Governor's proposed budget of \$9 million (FY12) and then \$12 million for FY13 on to reflect the cap in the legislation.

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Approved by Susan K. Bell, Commissioner
Commerce, Community, and Economic Development

Phone 269-4048
Date/Time 3/31/11 4:00 PM
Date 4/2/2011

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BILL NO. CSHB160 (FIN)

Analysis

HB 160 establishes a new funding source of general funds for the destination tourism marketing program. In FY12, this adds an additional \$3 million to the Governor's proposed budget of \$9 million for the Qualified Trade Association. FY13 and forward reflect the \$12 million cap in the legislation.

The Division of Economic Development administers the contracting process to implement a destination tourism marketing program with a qualified trade association. The change of funding source has no impact on the division's role in this process.