FISCAL NOTE

STATE OF A		Fiscal Note Nu	LIBO	72\4				
2011 LEGISLATIVE SESSION					Bill Version () Publish Date		HB072 \A	
Identifier (file n	ame): HB072-LAW-CIV	-03-25-11			Dept. Affected		Law	
Title	An Act authorizing and		antitrust actio	ns and	Appropriation Allocation		Civil	
	penalties.					Commercial and Fair Business		
Sponsor Requester	REPRESENTATIVE(s) GRUENBER, PETERSEN (H) LABOR & COMMERCE				OMB Compone	ent Number	2717	
·		<u> </u>						
Note: Amounts	s/Revenues do not include inflation	unless otherwise	noted helow	(Tho	usands of Doll	ars)		
Troto. 7 uno di ita	o de riot moiade minadori	Appropriation Required	Appropriation					
OPERATING E	EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Servi	ces							
Travel Services								
Commodities								
Capital Outlay								
Grants Miscellaneous								
	AL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXP	ENDITURES							
CHANGE IN REVENUES								
				(T 1		`		
1002 Federal F		1	(Thousands of Dollars)					
1002 Federari								
1004 GF 1005 GF/Program Receipts 1037 GF/Mental Health Other (please identify)								
Guioi (piedeo	TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	ny current year (FY201	1) cost		0.0				
POSITIONS Full-time					I			
Part-time								
Temporary								
	al note differs from pre	vious version (if	initial versio	n, please no	ete as such)			
Not applicable	, initial version.							
Droporod b	Eilaan Danakus Disis	ion Operations M	anaga:			Dhan-	46E E 407	
Prepared by Division	Administrative Service	pen Donahue, Division Operations Manager Phone 465-5427 ministrative Services Date/Time 3/25/11 10:00 AM						
Approved by John J. Burns, Attorney General							3/25/2011	
	Department of Law						5,25,2011	

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FISCAL NOTE

STATE OF ALASKA 2011 LEGISLATIVE SESSION

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DILL	NU.	HB072 \A

Analysis

Sections 1 – 9 of HB 72 amend several parts of Alaska's antitrust statutes to allow private parties to bring an action to recover damages on behalf of "indirect purchasers" who suffer harm as a result of an antitrust violation. Currently, only the attorney general is authorized to bring such an action. "Indirect purchasers" include, for example, consumers who pay inflated prices for goods or services from a retailer, but the illegal conduct (like price fixing) occurred upstream from the retailer, perhaps between the manufacturer and the distributor. Section 10 of the bill amends the criminal penalty provision in Alaska's antitrust statute to increase the penalty for violation of the law from a misdemeanor to a class C felony, and increase the fine from \$20,000 to \$50,000,000 for an individual, and from \$50,000 to \$50,000,000 for a business. Section 11 adds a civil penalty provision that is consistent with the fines allowable under the criminal penalty section. The amendments to the statute will have no fiscal impact on the Department of Law.	
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