

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number _____
 Bill Version _____
 () Publish Date _____

Identifier (file name) SB034-CCED-DED-01-28-11
 Title Alaska Small Business Revolving Loan Fund Program
 Dept. Affected Fund Capitalization
 Appropriation Fund Capitalization
 Allocation AK Small Business RLF Program
 Sponsor Senators Wielechowski, Ellis, Paskvan, McGuire, Menard, Thomas
 Requester Senate Labor & Commerce
 OMB Component Num 52

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURE:								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
1178 AK Small Business RLF	(3,500.0)							
TOTAL	(3,500.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

Prepared by Wanetta Ayers, Division Director Phone 269-4048
 Division Economic Development Date/Time 1/29/11 2:45 PM
 Approved by Susan K. Bell, Commissioner Date 1/29/2011
Commerce, Community & Economic Development

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Analysis

Alaska Small Business Revolving Loan Fund - This new loan program would provide short term, low interest loans to Alaska small businesses to be used for typical business purposes such as working capital, purchasing machinery, equipment and inventory and leasehold improvements. The initial capitalization would be \$3.5 million. The fund would be set up as a revolving fund so that all earnings and loan repayments would be retained by the fund for future loans.