

FISCAL NOTE

STATE OF ALASKA 2011 LEGISLATIVE SESSION

Fiscal Note Number _____
Bill Version _____
() Publish Date _____

Identifier (file name) SB034-CCED-DED-01-28-11

Dept. Affected Fund Capitalization

Title Alaska Small Business Revolving Loan Fund Program

Appropriation Fund Capitalization

Allocation AK Small Business RLF Program

Sponsor Senators Wielechowski, Ellis, Paskvan, McGuire, Menard, Thomas

Requester Senate Labor & Commerce

OMB Component Numb 52

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURE	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
-----------------------------	--	--	--	--	--	--	--

CHANGE IN							
------------------	--	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
1178 AK Small Business RLF	(3,500.0)						
TOTAL	(3,500.0)	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

Prepared by Wanetta Ayers, Division Director

Division Economic Development

Approved by Susan K. Bell, Commissioner

Commerce, Community & Economic Development

Phone 269-4048

Date/Time 1/29/11 2:45 PM

Date 1/29/2011

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. _____

Analysis

Alaska Small Business Revolving Loan Fund - This new loan program would provide short term, low interest loans to Alaska small businesses to be used for typical business purposes such as working capital, purchasing machinery, equipment and inventory and leasehold improvements. The initial capitalization would be \$3.5 million. The fund would be set up as a revolving fund so that all earnings and loan repayments would be retained by the fund for future loans.