

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number
Bill Version
() Publish Date

CSHB104(EDC)

Identifier (file name) CSHB104(EDC)-DOR-TAX-03-29-11
Title AlaskAdvantage Educ Grant - AK Performance Scholarship

Dept. Affected Revenue
Appropriation Taxation and Treasury
Allocation Tax Division

Sponsor Rules by Request of the Governor
Requester House Finance

OMB Component Number 2476

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES		0.0	0.0	0.0	0.0	0.0	0.0
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FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other (please identify)							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

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Division Tax Division

Approved by Ginger Blaisdell, Director Administrative Services Division
Department of Revenue

Phone 907-269-6628

Date/Time 3/29/11; 12:50pm

Date 3/29/11; 1:06pm

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BILL NO. CSHB 104

Analysis

Bill Language:

This bill expands the existing education credit allowed against the corporate income tax to include contributions made to the newly created AlaskAdvantage Education Grant and Alaska Performance Scholarship Fund under AS 37.14.750.

Revenues:

This bill does not increase or decrease the amount of total education credits allowed against corporate income tax. It merely identifies an additional class of contributions that can qualify for the credit. Therefore, this bill has no affect on state revenues.

Expenditures:

The department can implement the provisions of this bill with existing resources.